

Status: This version of this cross heading contains provisions that are prospective.

Changes to legislation: Pensions Act (Northern Ireland) 2015, Paragraph 4 is up to date with all changes known to be in force on or before 02 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 17

AUTOMATIC TRANSFER OF PENSION BENEFITS ETC.

PROSPECTIVE

PART 1

AUTOMATIC TRANSFER OF PENSION BENEFITS

Right to opt out of automatic transfer

4.—(1) If the regulations do not include the condition mentioned in paragraph 3(3), they must ensure that where the duty to give a transfer notice has arisen in relation to transferable benefits of a qualifying member of an automatic transfer scheme, the member can opt out of the transfer in accordance with the regulations.

(2) The regulations must provide that, where the member does opt out—

- (a) the duty to give the transfer notice is not to be complied with, and
- (b) the cash equivalent of the member's transferable benefits is not to be transferred.

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Changes and effects yet to be applied to :

- specified provision(s) transitional provisions for effects of commencing S.I. 2017/297, art. 2 by [S.R. 2017/58](#) Order