Changes to legislation: Pensions Act (Northern Ireland) 2015, Paragraph 42 is up to date with all changes known to be in force on or before 02 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 13

ABOLOTION OF CONTRACTING-OUT FOR SALARY RELATED SCHEMES

PART 1

PENSION SCHEMES (NORTHERN IRELAND) ACT 1993: AMENDMENTS

- **42.**—(1) Section 176(1) (general interpretation) is amended as follows.
- (2) In the appropriate places insert—
- ""the first abolition date" has the meaning given by section 3A;"
- ""the second abolition date" has the meaning given by section 3A;"
- ""salary related contracted-out scheme" is to be construed in accordance with section 3B;".
 - (3) Omit the definition of "abolition date".
- (4) In the definition of "appropriate scheme" and "appropriate scheme certificate", for "section 176A" substitute "section 3B".
- (5) In the definition of "contracting-out certificate", for "section 3 and section 176A" substitute "section 3B".
- (6) In the definition of "contributions equivalent premium", for "has the meaning given in" substitute " means a premium that was paid under".
- (7) In the definition of "earner" and "earnings", after "in accordance with" insert "section 4(1B) of this Act and ".
- (8) In the definition of "money purchase contracted-out scheme", for "section 176A" substitute "section 3B".
 - (9) For the definition of "the principal appointed day" substitute—
- ""the principal appointed day" means 6 April 1997 (which is the day designated as the principal appointed day for the purposes of Part 4 of the Pensions (Northern Ireland) Order 1995);".

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Commencement Information

II Sch. 13 para. 42 in operation at 6.4.2016, see s. 53(1)(3)

Changes to legislation:

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Changes and effects yet to be applied to:

specified provision(s) transitional provisions for effects of commencing S.I.
2017/297, art. 2 by S.R. 2017/58 Order