

Status: Point in time view as at 10/03/2022. This version of this provision has been superseded.

Changes to legislation: There are currently no known outstanding effects for the Public Service Pensions Act (Northern Ireland) 2014, Section 8. (See end of Document for details)



2014 CHAPTER 2

Design

Types of scheme

- 8.**—(1) Scheme regulations may establish a scheme under section 1 as—
- (a) a defined benefits scheme,
 - (b) a defined contributions scheme, or
 - (c) a scheme of any other description.
- (2) A scheme under section 1 which is a defined benefits scheme must be—
- (a) a career average revalued earnings scheme, or
 - (b) a defined benefits scheme of such other description as regulations made by the Department of Finance and Personnel may specify.
- (3) Such regulations may not specify a final salary scheme under subsection (2)(b).
- (4) A scheme under section 1 is a “career average revalued earnings scheme” if—
- (a) the pension payable to or in respect of a person, so far as it is based on the person's pensionable service, is determined by reference to the person's pensionable earnings in each year of pensionable service, and
 - (b) those earnings, or a proportion of those earnings accrued as a pension, are under the scheme revalued each year until the person leaves pensionable service.
- [^{F1}(4A) The extent to which a scheme under section 1 is a career average revalued earnings scheme is not affected by provision contained in scheme

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regulations that is made under section 78 of PSPJOA 2022 (local government schemes: power to pay final salary benefits).]

(5) Regulations made by the Department of Finance and Personnel under subsection (2)(b) are subject to negative resolution.

Textual Amendments

- F1** S. 8(4A) inserted (10.3.2022 for specified purposes) by [Public Service Pensions and Judicial Offices Act 2022 \(c. 7\)](#), **ss. 94(15)**, 131(1)(2)(f)
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Commencement Information

- II** S. 8 in operation at 28.4.2014 by [S.R. 2014/123](#), **art. 2(1)(d)**

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