SCHEDULES

SCHEDULE 4

Regulatory oversight

19. After Article 225 insert—

"Requirement for knowledge and understanding: pension boards of public service pension schemes

- **225A.**—(1) This Article applies to every individual who is a member of the pension board of a public service pension scheme.
 - (2) An individual to whom this Article applies must be conversant with—
 - (a) the rules of the scheme, and
 - (b) any document recording policy about the administration of the scheme which is for the time being adopted in relation to the scheme.
- (3) An individual to whom this Article applies must have knowledge and understanding of—
 - (a) the law relating to pensions, and
 - (b) such other matters as may be prescribed.
- (4) The degree of knowledge and understanding required by paragraph (3) is that appropriate for the purposes of enabling the individual properly to exercise the functions of a member of the pension board."

Commencement Information

II Sch. 4 para. 19 in operation at 1.4.2015 by S.R. 2015/3, art. 4(1)(b) (with art. 4(2))

Changes to legislation:

There are currently no known outstanding effects for the Public Service Pensions Act (Northern Ireland) 2014, Paragraph 19.