SCHEDULES

SCHEDULE 1

The Education Authority

Finance

14.—(1) The Authority may, by means of a bank overdraft or other such means and within such limits and subject to such conditions as may be approved by the Department, temporarily borrow such sums as may be necessary for the purposes of defraying expenditure incurred or to be incurred by it.

(2) Any sum borrowed under this paragraph shall be repaid by the Authority before the end of the financial year in which it is borrowed.

Changes to legislation:

There are currently no known outstanding effects for the Education Act (Northern Ireland) 2014, Paragraph 14.