



2013 CHAPTER 5

Administration etc.

BID Revenue Account

14.—(1) A district council which has made BID arrangements must, in accordance with proper practices, keep an account, to be called the BID Revenue Account.

(2) Amounts paid to the council for the purpose of enabling the projects specified in the BID arrangements to be carried out must be credited to the BID Revenue Account.

(3) Amounts are to be debited to the BID Revenue Account only in accordance with BID arrangements.

(4) The Department may by regulations make further provision in relation to the BID Revenue Account.

Changes to legislation:

There are currently no known outstanding effects for the Business Improvement Districts Act (Northern Ireland) 2013, Section 14.