



2011 CHAPTER 6

PART 2

SPECIAL ADMINISTRATION REGIME FOR PROTECTED ENERGY COMPANIES

Financial support for company in administration

Grant and loans

28.—(1) This section applies where an energy administration order has been made in relation to a company.

(2) The Department may make grants or loans to the company of such amounts as appear to the Department appropriate to pay or lend for achieving the objective of the energy administration.

(3) A grant or loan under this section may be made in whatever manner, and on whatever terms, the Department considers appropriate.

(4) The terms on which a grant may be made under this section include, in particular, terms requiring the whole or a part of the grant to be repaid to the Department if there is a contravention of the other terms on which the grant is made.

(5) The terms on which a loan may be made under this section include, in particular, terms requiring—

- (a) the loan to be repaid at such times and by such methods, and
- (b) interest to be paid on the loan at such rates and at such times,

as the Department may from time to time direct.

(6) The consent of the Department of Finance and Personnel is required—

Changes to legislation: There are currently no known outstanding effects for the Energy Act (Northern Ireland) 2011, Section 28. (See end of Document for details)

- (a) for the making of a grant or loan under this section; and
- (b) for the giving by the Department of a direction under subsection (5).

Modifications etc. (not altering text)

- C1** Ss. 19-33: power to apply (with modifications) conferred (26.10.2023) by [Energy Act 2023](#) (c. 52), s. 334(2)(l), **Sch. 18 para. 50**

Changes to legislation:

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