

2011 CHAPTER 6

PART 2

SPECIAL ADMINISTRATION REGIME FOR PROTECTED ENERGY COMPANIES

Restrictions on other insolvency procedures

Restrictions on voluntary winding up

24.—(1) A protected energy company has no power to pass a resolution for voluntary winding up without the permission of the High Court.

(2) Such permission may be granted only on an application made by the company.

(3) The High Court is not to grant permission on such an application unless—

- (a) notice of the application has been served both on the Department and on the Authority; and
- (b) a period of at least 14 days has elapsed since the service of the last of those notices to be served.

(4) If an application for an energy administration order in relation to the company is made to the High Court in accordance with section 19(1) after an application for permission under this section has been made and before it is granted, the Court may exercise its powers under section 20 instead of granting permission.

(5) In this section "a resolution for voluntary winding up" has the same meaning as in the Insolvency Order.

Changes to legislation: There are currently no known outstanding effects for the Energy Act (Northern Ireland) 2011, Section 24. (See end of Document for details)

Modifications etc. (not altering text)

C1 Ss. 19-33: power to apply (with modifications) conferred (26.10.2023) by Energy Act 2023 (c. 52), s. 334(2)(1), Sch. 18 para. 50

Changes to legislation:

There are currently no known outstanding effects for the Energy Act (Northern Ireland) 2011, Section 24.