

2011 CHAPTER 17

PART 1

THE INDEPENDENT FINANCIAL REVIEW PANEL

Appointments, etc.

Appointments to the Panel

- **4.**—(1) The Chair and other Panel members shall be appointed by the Commission.
- (2) Each appointment shall be for a term of 5 years from the date of the appointment.
- (3) A person may not be appointed to be a Panel member if that person has already been appointed to be a Panel member on two occasions.

Disqualification from membership of the Panel

- **5.**—(1) Schedule 1 makes provision as to the persons who are disqualified from being appointed or serving as Panel members.
 - (2) The Commission may by order amend Schedule 1.
- (3) An order under this section shall not be made unless a draft of the order has been laid before and approved by resolution of the Assembly.

Termination of membership of the Panel

- **6.**—(1) The appointment of a person as a Panel member ceases—
 - (a) on the expiry of the term for which that person was appointed;

Changes to legislation: There are currently no known outstanding effects for the Assembly Members (Independent Financial Review and Standards) Act (Northern Ireland) 2011, Cross Heading: Appointments, etc.. (See end of Document for details)

- (b) if that person resigns by giving notice in writing to the Commission;
- (c) if that person becomes disqualified from being a Panel member; or
- (d) if the Commission dismisses that person under subsection (2).
- (2) The Commission may dismiss a person from office as a Panel member if it is satisfied that—
 - (a) the person has been convicted of a criminal offence;
 - (b) the person has become bankrupt [F1 or is the subject of a bankruptcy restrictions order][F2 or has had a debt relief order made in respect of him or is the subject of a debt relief restrictions order] or made an arrangement or composition with the person's creditors;
 - (c) the person has without reasonable excuse failed to discharge the functions of a Panel member for a continuous period of 3 months beginning not earlier than 6 months before the day of dismissal;
 - (d) the person is unfit or unable to carry out those functions.

Textual Amendments

- F1 Words in s. 6(2)(b) inserted (21.4.2015) by The Insolvency (Northern Ireland) Order 2005 (Consequential Amendments) Order (Northern Ireland) 2015 (S.R. 2015/159), art. 1, Sch. para. 20
- F2 Words in s. 6(2)(b) inserted (7.3.2016) by The Debt Relief Act (Northern Ireland) 2010 (Consequential Amendments) Order (Northern Ireland) 2016 (S.R. 2016/108), art. 1, Sch. para. 26

Code of conduct for Panel members

- 7.—(1) The Panel shall issue a code of conduct for its members.
- (2) The code of conduct shall in particular—
 - (a) incorporate the Nolan principles or such other similar principles as may be adopted by the Panel from time to time; and
 - (b) include provision about the disclosure of interests by Panel members.
- (3) The Panel shall keep the code of conduct under review.
- (4) In this section "the Nolan principles" means the 7 general principles of public life set out in the First Report of the Committee on Standards in Public Life (Cm 2850).

Administration and finance

8 Schedule 2 makes administrative and financial provision about the Panel.

Changes to legislation: There are currently no known outstanding effects for the Assembly Members (Independent Financial Review and Standards) Act (Northern Ireland) 2011, Cross Heading: Appointments, etc.. (See end of Document for details)

Annual report

9 The Panel shall, as soon as practicable after the end of each financial year, provide to the Commission a report on the performance of its functions, including the use of resources, during that financial year.

Changes to legislation:

There are currently no known outstanding effects for the Assembly Members (Independent Financial Review and Standards) Act (Northern Ireland) 2011, Cross Heading: Appointments, etc..