



2011 CHAPTER 10

PART 1

FINANCIAL ADMINISTRATION

Reserves

Reserves - general

6.—(1) Regulations may make provision requiring a council to maintain financial reserves in accordance with the regulations.

(2) The chief financial officer of a council shall submit to the council a report on the adequacy of any proposed financial reserves for a financial year.

(3) A council shall have regard to that report when considering the estimates for that year under section 3(2)(a).

Commencement Information

II S. 6 in operation at 1.4.2012 by [S.R. 2011/306](#), [art. 2\(3\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Local Government Finance Act (Northern Ireland) 2011, Section 6.