2011 CHAPTER 10

PART 1

FINANCIAL ADMINISTRATION

Capital receipts

Use of capital receipts

22.—(1) Regulations may make provision about the use of capital receipts by a council.

(2) Regulations under subsection (1) may, in particular, make provision requiring an amount equal to the whole or any part of a capital receipt to be used only to meet—

(a) capital expenditure, or

(b) debts or other liabilities.