



## 2011 CHAPTER 10

### **PART 1**

#### FINANCIAL ADMINISTRATION

##### *Borrowing*

##### **Temporary borrowing**

**15.—**(1) Subject to subsection (2), any limit for the time being determined by a council under section 13, or applicable to it under section 14, shall be treated for the purposes of this Part as increased by the amount of any payment which—

- (a) is due to the council in the period to which the limit relates, but
- (b) has not yet been received by it.

(2) In the case of a limit determined under section 13, or set under section 14(2), subsection (1) shall not apply to any payment whose delayed receipt was taken into account in arriving at the limit.

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##### **Commencement Information**

**II** S. 15 in operation at 1.4.2012 by [S.R. 2011/306](#), [art. 2\(3\)](#)

**Changes to legislation:**

There are currently no known outstanding effects for the Local Government Finance Act (Northern Ireland) 2011, Section 15.