



2011 CHAPTER 10

PART 1

FINANCIAL ADMINISTRATION

Borrowing

Power to borrow

- 11** A council may borrow money—
- (a) for any purpose relevant to its functions under any statutory provision; or
 - (b) for the purposes of the prudent management of its financial affairs.

Commencement Information

- II** S. 11 in operation at 1.4.2012 by [S.R. 2011/306](#), **art. 2(3)**

Changes to legislation:

There are currently no known outstanding effects for the Local Government Finance Act (Northern Ireland) 2011, Section 11.