



## 2011 CHAPTER 10

### PART 1

#### FINANCIAL ADMINISTRATION

##### *Funds*

##### **The general fund**

**8** Subject to section 9, all income of a council shall be carried to a fund to be called “the general fund”, and all expenditure falling to be discharged by the council shall be discharged out of that fund.

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##### **Commencement Information**

**11** [S. 8](#) in operation at 1.4.2012 by [S.R. 2011/306](#), [art. 2\(3\)](#)

##### **Power to establish other funds**

**9.—(1)** A council may, in addition to any other fund established under this Part, establish such funds as it considers appropriate.

**(2)** Any income arising from the investing of the money in any fund established under this section, or otherwise from the application of the fund, shall be carried to the fund.

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##### **Commencement Information**

**12** [S. 9](#) in operation at 1.4.2012 by [S.R. 2011/306](#), [art. 2\(3\)](#)

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*Status: Point in time view as at 01/04/2012.*

*Changes to legislation: There are currently no known outstanding effects for the Local Government Finance Act (Northern Ireland) 2011, Cross Heading: Funds. (See end of Document for details)*

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### **Limitation on application of funds**

**10.—(1)** A council shall not directly or indirectly apply any money under its control for any purpose not authorised specifically or generally by a statutory provision.

(2) A council shall not directly or indirectly apply any money derived from trust funds for any purpose not authorised by the specific trusts affecting those funds.

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#### **Commencement Information**

**I3** S. 10 in operation at 1.4.2012 by S.R. 2011/306, art. 2(3)

**Status:**

Point in time view as at 01/04/2012.

**Changes to legislation:**

There are currently no known outstanding effects for the Local Government Finance Act (Northern Ireland) 2011, Cross Heading: Funds.