

*These notes refer to the Debt Relief Act (Northern Ireland)  
2010 (c.16) which received Royal Assent on 15 December 2010*

# Debt Relief Act (Northern Ireland) 2010

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## **EXPLANATORY NOTES**

### **COMMENTARY ON SECTIONS**

#### *Section 2: Conditions for making a debt relief order*

##### **Part 2 - Other conditions**

This part of the schedule sets out other conditions which the debtor must meet in order to obtain a DRO, specifically that he must not have entered into a transaction at an undervalue or given a preference to another person within the two years prior to the application date, and the determination date. This is in order to avoid a situation where the debtor has disposed of his assets in order to meet the permitted criteria for obtaining a debt relief order, and to protect the position of creditors.