

Status: Point in time view as at 06/04/2022.

Changes to legislation: *Pensions (No. 2) Act (Northern Ireland) 2008, Section 42 is up to date with all changes known to be in force on or before 11 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*



2008 CHAPTER 13

PART 1

PENSION SCHEME MEMBERSHIP FOR JOBHOLDERS

CHAPTER 2

COMPLIANCE

Penalty notices

Penalty notices: recovery

42.—(1) Any penalty payable under section 40 or section 41 is recoverable by the Regulator.

(2) The Regulator must pay into the Consolidated Fund any penalty recovered under this section.

Modifications etc. (not altering text)

- C1** S. 42 applied (10.8.2021 for specified purposes, 16.3.2022 for specified purposes, 6.4.2022 in so far as not already in operation) by [Pension Schemes Act \(Northern Ireland\) 2021 \(c. 6\)](#), [ss. 17\(5\)\(a\), 44\(1\)\(a\)\(iii\)](#) (with transitional provisions in S.R. 2021/234, [art. 3](#)); S.R. 2022/110, [art. 2\(a\)\(b\)](#)
- C2** S. 42 applied (10.8.2021 for specified purposes, 16.3.2022 for specified purposes, 6.4.2022 in so far as not already in operation) by [Pension Schemes Act \(Northern Ireland\) 2021 \(c. 6\)](#), [ss. 18\(7\)\(a\), 44\(1\)\(a\)\(iii\)](#) (with transitional provisions in S.R. 2021/234, [art. 3](#)); S.R. 2022/110, [art. 2\(a\)\(b\)](#)
- C3** S. 42 applied (1.9.2021 for specified purposes, 1.10.2021 in so far as not already in operation) by S.I. 2005/255 (N.I. 1), [art. 72B\(7\)\(a\)](#) (with [art. 72B\(8\)](#)) (as inserted by [Pension](#)

Status: Point in time view as at 06/04/2022.

Changes to legislation: Pensions (No. 2) Act (Northern Ireland) 2008, Section 42 is up to date with all changes known to be in force on or before 11 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

Schemes Act 2021 (c. 1), s. 131(2)(b), **Sch. 8 para. 11**; S.R. 2021/240, art. 2(1)(f); S.R. 2021/271, art. 2(5)(c) (with art. 5))

- C4** S. 42 applied (1.9.2021 for specified purposes, 1.10.2021 in so far as not already in operation) by S.I. 2005/255 (N.I. 1), art. 72A(5)(a) (with art. 72A(6)) (as inserted by Pension Schemes Act 2021 (c. 1), s. 131(2)(b), **Sch. 8 para. 11**; S.R. 2021/240, art. 2(1)(f); S.R. 2021/271, art. 2(5)(c) (with art. 5))

Commencement Information

- I1** S. 42 in operation at 30.6.2012 by S.R. 2012/266, art. 2, **Sch. Pt. 2**

Status:

Point in time view as at 06/04/2022.

Changes to legislation:

Pensions (No. 2) Act (Northern Ireland) 2008, Section 42 is up to date with all changes known to be in force on or before 11 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.