**Changes to legislation:** Pensions (No. 2) Act (Northern Ireland) 2008, Section 24 is up to date with all changes known to be in force on or before 16 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes



2008 CHAPTER 13

# PART 1 PENSION SCHEME MEMBERSHIP FOR JOBHOLDERS CHAPTER 1 EMPLOYERS' DUTIES

# Quality requirements

# Quality requirement: UK hybrid schemes

**24.**—(1) A hybrid scheme that has its main administration in the United Kingdom satisfies the quality requirement in relation to a jobholder if it satisfies the requirements mentioned in whichever of these is the appropriate paragraph—

- (a) the requirements for a money purchase scheme under section 20, subject to any prescribed modifications;
- (b) the requirements for a defined benefits scheme under sections 21 to [<sup>F1</sup>23A], subject to any prescribed modifications.

(2) Which paragraph of subsection (1) is appropriate for any hybrid scheme is to be determined by rules made by the Department.

(3) The rules may provide for different paragraphs to be appropriate for different provisions of a scheme.

(4) The rules may provide for the paragraphs to be appropriate as alternatives, for any scheme or any provisions of a scheme.

**Changes to legislation:** Pensions (No. 2) Act (Northern Ireland) 2008, Section 24 is up to date with all changes known to be in force on or before 16 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

#### **Textual Amendments**

F1 Word in s. 24(1)(b) substituted (16.7.2015) by Pensions Act (Northern Ireland) 2015 (c. 5), ss. 38(3), 53(1); S.R. 2015/307, art. 2(1)(d)

#### **Modifications etc. (not altering text)**

- C1 Pt. 1 applied (with modifications) (1.7.2012) by The Automatic Enrolment (Offshore Employment) Order 2012 (S.I. 2012/1388), arts. 1(1), 2 (with art. 5)
- C2 S. 24 applied (with modifications) (1.7.2012) by The Occupational and Personal Pension Schemes (Automatic Enrolment) Regulations (Northern Ireland) 2010 (S.R. 2010/122), regs. 1(1), 45(5)(6) (as amended (1.7.2012) by S.R. 2012/237, regs. 1(1)(b), 2(2))

#### **Commencement Information**

- II S. 24 partly in force; s. 24 in force for certain purposes at Royal Assent see s. 118(2)
- I2 S. 24 in operation at 30.6.2012 in so far as not already in operation by S.R. 2012/266, art. 2, Sch. Pt. 1

#### **Changes to legislation:**

Pensions (No. 2) Act (Northern Ireland) 2008, Section 24 is up to date with all changes known to be in force on or before 16 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

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### Changes and effects yet to be applied to :

- s. 24(1) words substituted by 2016 c. 1 (N.I.) Sch. 2 para. 39(2)(a)
- s. 24(1)(a) words substituted by 2016 c. 1 (N.I.) Sch. 2 para. 39(2)(b)
- s. 24(1)(b) words substituted by 2016 c. 1 (N.I.) Sch. 2 para. 39(2)(c)
- s. 24(2) words substituted by 2016 c. 1 (N.I.) Sch. 2 para. 39(3)

Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 24(1)(c) inserted by 2016 c. 1 (N.I.) Sch. 2 para. 39(2)(d)