

2008 CHAPTER 12

PART 9

CHARITY TRUSTEES

CHAPTER 2

OTHER PROVISIONS RELATING TO CHARITY TRUSTEES

PROSPECTIVE

Trustees

94.—(1) The Trustee Act (Northern Ireland) 2001 (c. 14) shall be amended as follows.

- (2) In section 17 (power to appoint custodians), after subsection (3) add—
“**(4)** This section does not apply in relation to any assets vested in the official custodian for charities.”.
- (3) In section 18 (investment in bearer securities), after subsection (3) add—
“**(4)** This section does not apply in relation to any assets vested in the official custodian for charities.”.
- (4) For section 41 (common investment schemes) substitute—

“41 Common investment schemes for charities, etc.

41. Parts 2 to 4 do not apply to—

- (a) trustees managing a fund under a common investment scheme made, or having effect as if made, under section 43 of the Charities Act (Northern Ireland) 2008, other than such a fund the trusts of

Status: *This version of this provision is prospective.*

Changes to legislation: *There are currently no known outstanding effects for the Charities Act (Northern Ireland) 2008, Section 94. (See end of Document for details)*

which provide that property is not to be transferred to the fund except by or on behalf of a charity the trustees of which are trustees appointed to manage the fund, or

- (b) trustees managing a fund under a common deposit scheme made, or having effect as if made under section 44 of that Act.”.

Status:

This version of this provision is prospective.

Changes to legislation:

There are currently no known outstanding effects for the Charities Act (Northern Ireland) 2008, Section 94.