



2008 CHAPTER 12

PART 6

APPLICATION OF PROPERTY CY-PRÈS AND ASSISTANCE AND SUPERVISION OF CHARITIES BY COURT AND COMMISSION

Property vested in official custodian

PROSPECTIVE

Entrusting charity property to official custodian, and termination of trust

41.—(1) The Court may by order—

- (a) vest in the official custodian any land held by or in trust for a charity;
- (b) authorise or require the persons in whom any such land is vested to transfer it to the official custodian; or
- (c) appoint any person to transfer any such land to the official custodian;

but this subsection does not apply to any interest in land by way of mortgage or other security.

(2) Where property is vested in the official custodian in trust for a charity, the Court may make an order discharging the official custodian from the trusteeship as respects all or any of that property.

(3) Where the official custodian is discharged from trusteeship of any property, or the trusts on which the official custodian holds any property come to an end, the Court may make such vesting orders and give such directions as may seem to the Court to be necessary or expedient in consequence.

Status: *This version of this provision is prospective.*

Changes to legislation: *There are currently no known outstanding effects for the Charities Act (Northern Ireland) 2008, Section 41. (See end of Document for details)*

(4) No person shall be liable for any loss occasioned by acting in conformity with an order under this section or by giving effect to anything done in pursuance of such an order, or be excused from so doing by reason of the order having been in any respect improperly obtained.

Status:

This version of this provision is prospective.

Changes to legislation:

There are currently no known outstanding effects for the Charities Act (Northern Ireland) 2008, Section 41.