
Changes to legislation: There are currently no known outstanding effects for the Charities Act (Northern Ireland) 2008, Cross Heading: Exceptions relating to requirement to prepare group accounts. (See end of Document for details)

SCHEDULES

SCHEDULE 6

GROUP ACCOUNTS

Exceptions relating to requirement to prepare group accounts

4.—(1) The requirement in paragraph 3(2) does not apply to the charity trustees of a parent charity in relation to a financial year if at the end of that year it is itself a subsidiary undertaking in relation to another charity.

(2) The requirement in paragraph 3(2) does not apply to the charity trustees of a parent charity in relation to a financial year if the aggregate gross income of the group for that year does not exceed such sum as is specified in regulations made by the Department.

(3) Regulations made by the Department may prescribe circumstances in which a subsidiary undertaking may or (as the case may be) must be excluded from group accounts required to be prepared under paragraph 3(2) for a financial year.

(4) Where, by virtue of such regulations, each of the subsidiary undertakings which are members of a group is either permitted or required to be excluded from any such group accounts for a financial year, the requirement in paragraph 3(2) does not apply to the charity trustees of the parent charity in relation to that year.

Commencement Information

- I1** Sch. 6 para. 4(1)(4) in operation at 1.1.2016 by S.R. 2015/383, art. 2(3), **Sch.**
- I2** Sch. 6 para. 4(2)(3) in operation at 28.11.2015 for specified purposes by S.R. 2015/383, **art. 2(2)**
- I3** Sch. 6 para. 4(2)(3) in operation at 1.1.2016 in so far as not already in operation by S.R. 2015/383, art. 2(3), **Sch.**

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