

*These notes refer to the Budget ( 2) Act (Northern Ireland) 2008 (c.11)*

---

## **EXPLANATORY NOTES**

### **BUDGET ( 2) ACT (NORTHERN IRELAND) 2008**

#### **INTRODUCTION**

#### **BACKGROUND AND POLICY OBJECTIVES**

#### **PURPOSE**

#### **COMMENTARY ON SECTIONS**

Section 1: Issue of sum out of the Consolidated Fund for the year ending 31 March 2009 and appropriation of that sum

Section 2: Power of the Department of Finance and Personnel to borrow

Section 3: Use of resources (other than accruing resources) in the year ending 31 March 2009

Section 4: Limit on use of accruing resources in the year ending 31 March 2009

Section 5: Cash excess for the year ending 31 March 2007

Section 6: Repeal of spent provisions

Section 7: Interpretation

Section 8: Short title

#### **SCHEDULES TO THE ACT**

#### **HANSARD REPORTS**