



2008 CHAPTER 1

PART 3

PERSONAL ACCOUNTS DELIVERY AUTHORITY

**Management of the Authority**

- 17.—(1) In managing its affairs, the Authority must have regard—
- (a) to such general guidance concerning the management of the affairs of public bodies as the Authority thinks appropriate, and
  - (b) to generally accepted principles of good corporate governance.
- (2) But the obligation in subsection (1)(b)—
- (a) is subject to guidance falling within subsection (1)(a), and
  - (b) applies only to the extent that the principles in question may reasonably be regarded as applicable in relation to a statutory corporation.