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*Changes to legislation: There are currently no known outstanding effects for the Pensions Act (Northern Ireland) 2008, Paragraph 59. (See end of Document for details)*

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## SCHEDULES

### SCHEDULE 4

#### ABOLITION OF CONTRACTING-OUT FOR DEFINED CONTRIBUTION PENSION SCHEMES

#### PART 2

#### FURTHER AMENDMENTS

*The Pension Schemes (Northern Ireland) Act 1993 (c. 49)*

**59.**—(1) Paragraph 2 of Schedule 3 (priority in bankruptcy, etc.: employer's contributions to occupational pension scheme) is amended as follows.

(2) Omit sub-paragraphs (2) and (3) (sums owed on account of employer's minimum payments to a money purchase contracted-out scheme).

(3) In sub-paragraph (3A) (definition of “the appropriate amount”)—

- (a) in the opening words omit “or (3)”;
- (b) in paragraph (a) omit “or (2) (as the case may be)”.

(4) In sub-paragraph (5) (interpretation)—

- (a) omit the definition of “appropriate flat-rate percentage”;

[<sup>F1</sup>(b) in the definition of “the percentage for contributing earners”—

- (i) omit the words “(a) in relation to a salary related contracted-out scheme,”;
- (ii) omit paragraph (b) and the preceding “and”;

[<sup>F1</sup>(c) in the definition of “the percentage for non-contributing earners”—

- (i) omit the words “(a) in relation to a salary related contracted-out scheme,”;
- (ii) omit paragraph (b) and the preceding “and”.]

#### Textual Amendments

- F1** Sch. 4 para. 59(4)(b) (c) substituted (2.6.2012) by [Pensions Act \(Northern Ireland\) 2012 \(c. 3\)](#), [ss. 25, 34\(2\)](#)

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**Commencement Information**

- I1** Sch. 4 para. 59 in operation at 7.6.2012 by [S.R. 2012/234](#), **art. 2(1)(a)(ii)**
- I2** Sch. 4 para. 59(1) in operation at 6.4.2012 for specified purposes by [S.R. 2012/115](#), **art. 2(1)(b)(iv)**
- I3** Sch. 4 para. 59(2) (3) in operation at 6.4.2012 by [S.R. 2012/115](#), **art. 2(1)(b)(v)**

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