These notes refer to the Pensions Act (Northern Ireland) 2008 (c.1) which received Royal Assent on 11 February 2008

Pensions Act (Northern Ireland) 2008

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Part 2: Occupational and personal pension schemes

Contracting-out

Section 13: Abolition of contracting-out for defined contribution pension schemes

Section 13(1) provides that contracting-out certificates for money purchase occupational pension schemes and appropriate scheme certificates (i.e. contracting-out certificates for personal pension schemes) will be cancelled from the date that this subsection is brought into operation ("the abolition date").

Subsections (4) to (9) contain provision regarding regulations which may be made under *this section*. Regulations which amend or repeal any relevant statutory provision (as defined in *subsection* (13)) are subject to the confirmatory procedure in the Assembly. Other regulations are subject to the negative resolution procedure unless they are made together with regulations subject to confirmatory procedure (*subsections* (9) and (10)).

Dispute resolution