

*These notes refer to the Budget Act (Northern Ireland)  
2007 (c.1) which received Royal Assent on 27 June 2007*

## Budget Act (Northern Ireland) 2007

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### **EXPLANATORY NOTES**

#### **PURPOSE**

The Act authorises the issue from the Consolidated Fund of Northern Ireland of £7,079,776,000, in addition to a cash sum of £5,050,369,000 in the Vote on Account authorised by the Budget (NI) Order 2007. The Act also authorises the use of resources amounting to £7,922,535,000 in addition to an amount of £6,216,507,000 authorised by the Budget (NI) Order 2007 and specifies the limits on the amount of accruing resources, including both operating and non-operating accruing resources that may be directed to be used for certain purposes for the year ending 31 March 2008; in addition, the Act authorises temporary borrowing by the Department of Finance and Personnel.

The sums to be issued from the Consolidated Fund of Northern Ireland for the year ending 31 March 2008 are to be appropriated for services, as set out in Schedule 1 to the Act.

The amount of resources (including accruing resources) authorised for use for the year ending 31 March 2008 are to be used for the purposes specified in Schedule 2 to the Act.