

*These notes refer to the Budget Act (Northern Ireland) 2007 (c.1)*

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## **EXPLANATORY NOTES**

### **BUDGET ACT (NORTHERN IRELAND) 2007**

#### **INTRODUCTION**

#### **PURPOSE**

#### **BACKGROUND**

#### **COMMENTARY ON SECTIONS**

Section 1 : Issue of Sum out of the Consolidated Fund for year ending 31 March 2008 and appropriation of that sum.

Section 2 : Power of the Department of Finance and Personnel to borrow.

Section 3 : Use of resources (other than accruing resources) in year ending 31 March 2008.

Section 4 : Limit on use of accruing resources in year ending 31 March 2008.

Section 5 : Repeal of Spent Enactments

Section 6 : Interpretation

Section 7: Short Title

#### **SCHEDULES TO THE ACT**