

2002 CHAPTER 14

Retirement provision

Effect of variations under section 7(4)

10.—(1) This section applies where—

- (a) an assessed income period is in force; and
- (b) there is an alteration in an element of the claimant's retirement provision which affects the computation of the amount of state pension credit to which the claimant is entitled.

(2) Where, as a result of the alteration, the amount of state pension credit to which the claimant is entitled is increased or reduced, then, as from the commencing date, the amount of state pension credit payable in the case of the claimant shall be the increased or reduced amount, without any further decision of the Department (and the award of state pension credit shall have effect accordingly).

(3) Where, notwithstanding the alteration, the claimant continues on and after the commencing date to be entitled to the same amount of state pension credit as before, the award shall continue in force accordingly.

(4) In this section—

"alteration" means a variation in the amount of an element of the claimant's retirement provision in accordance with regulations under section 7(4);

"commencing date", in relation to an alteration, means the date on which the alteration comes into force.