
Changes to legislation: There are currently no known outstanding effects for the Industrial Development Act (Northern Ireland) 2002, Paragraph 16. (See end of Document for details)

SCHEDULES

SCHEDULE 1

INVEST NORTHERN IRELAND

Finance

16.—(1) The Department may make payments to INI out of money appropriated for the purpose.

(2) Payments under this paragraph shall be made on such terms and conditions as the Department may, with the approval of the Department of Finance and Personnel, determine.

(3) INI shall not borrow money.

(4) Subject to sub-paragraph (5), INI shall pay to the Department all sums received by it in the course of, or in connection with, the carrying out of its functions.

(5) Sub-paragraph (4) shall not apply to such sums, or sums of such description, as the Department may, with the approval of the Department of Finance and Personnel, direct.

(6) Any sums received by the Department under sub-paragraph (4) shall be paid into the Consolidated Fund.

Changes to legislation:

There are currently no known outstanding effects for the Industrial Development Act (Northern Ireland) 2002, Paragraph 16.