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*Status: Point in time view as at 01/01/2006.*

*Changes to legislation: Industrial Development Act (Northern Ireland) 2002 is up to date with all changes known to be in force on or before 26 May 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

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# Industrial Development Act (Northern Ireland) 2002

## CHAPTER 1

### INDUSTRIAL DEVELOPMENT ACT (NORTHERN IRELAND) 2002

1. Invest Northern Ireland
2. Functions of INI
3. Dissolution of IDB, LEDU and IRTU and abolition of certain functions of Tourist Board
4. Interpretation
5. Amendments and repeals
6. Temporary saving for certain functions of Department under Industrial Development Order in relation to gas and electricity undertakings
7. Commencement
8. Short title

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#### SCHEDULES

#### SCHEDULE 1 — INVEST NORTHERN IRELAND

##### *Status*

1. (1) INI shall not be regarded— (a) as the servant...

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*Membership, chairman, etc.*

2. (1) INI shall consist of — (a) a chairman; and...

*Tenure of office*

3. (1) Subject to the provisions of this Schedule, a member...

*Remuneration, etc. of members*

4. (1) INI shall pay to its members such remuneration and...

*Staff, etc.*

5. (1) INI shall have— (a) a chief executive, with responsibility...
6. (1) INI may make arrangements with a Northern Ireland department...
7. (1) INI shall pay to its employees such remuneration and...

*Committees*

8. (1) INI may establish committees. (2) A person who is...

*Delegation to committees and staff*

9. (1) INI may, to such extent as it may determine,...

*Proceedings*

10. (1) Subject to the following provisions of this paragraph and...
11. (1) A member who is in any way, directly or...
12. The validity of any proceedings of INI, or of any...

*Application of seal and evidence*

13. The application of the seal of INI shall be authenticated...
14. A document purporting to be— (a) duly executed by INI...
15. Any contract or instrument which if entered into or executed...

*Finance*

16. (1) The Department may make payments to INI out of...
17. (1) INI shall— (a) keep proper accounts and proper records...

*Annual report*

18. (1) As soon as practicable after the end of each...  
Paras. 19#21—Amendments

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### *Interpretation*

22. In this Schedule— “financial year” means— the period beginning with...

## SCHEDULE 2 — TRANSFER OF PROPERTY, RIGHTS, LIABILITIES AND STAFF, ETC.

### *Transfer of property, rights and liabilities of LEDU*

1. (1) All property, rights and liabilities to which LEDU is...

### *Accounts and reports for LEDU: transitional arrangements*

2. (1) INI shall make arrangements for— (a) a statement of...

### *Transfer of staff of LEDU*

3. (1) Subject to sub-paragraphs (2) and (3), this paragraph applies...

### *Transfer of certain property, rights and liabilities of the Tourist Board*

4. (1) All property, rights and liabilities— (a) to which the...

### *Transfer of certain staff of the Tourist Board*

5. (1) This paragraph applies to a person who—

### *Transfer of certain assets and liabilities of the Department*

6. (1) All property, rights and liabilities— (a) to which the...

### *Accounts and reports for IDB: transitional arrangements*

7. (1) INI shall make arrangements for— (a) a statement of...

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