

2001 CHAPTER 6

The Consolidated Fund

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2.—(1) All moneys paid to the Consolidated Fund Account shall be considered as forming, in the books of the Bank, one general fund, being the Consolidated Fund of Northern Ireland.

(2) All orders directed by the Department to the Bank for issues out of credits granted by the Comptroller and Auditor General for the public service shall be satisfied out of the Consolidated Fund.

(3) The Department shall restrict the sums to be issued to the credit of the account of a Northern Ireland department to such total sum as the Department considers necessary for conducting the current payments for the public service for which that department is responsible.

(4) Section 2 of the 1921 Act (the Consolidated Fund) shall cease to have effect.

Changes to legislation:

There are currently no known outstanding effects for the Government Resources and Accounts Act (Northern Ireland) 2001, Section 2.