
Status: Point in time view as at 01/01/2006.

Changes to legislation: There are currently no known outstanding effects for the Ground Rents Act (Northern Ireland) 2001, Cross Heading: The redemption money -general provisions. (See end of Document for details)

Schedules

SCHEDULE 1

THE REDEMPTION MONEY

The redemption money -general provisions

1^{F1}. The redemption money appropriate to a ground rent is the sum produced by multiplying the yearly amount of the ground rent by the figure fixed under paragraph 2 as the number of years purchase applicable to that ground rent.

F1 mod. by SR 2002/228

2. The Department of Finance and Personnel may by order made subject to negative resolution fix a figure as being the number of years purchase applicable to ground rents or to ground rents of a particular class or description.

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