



2001 CHAPTER 14

PART IV

AGENTS NOMINEES AND CUSTODIANS

*Supplementary*

**Effect of trustees exceeding their powers**

**24.** A failure by the trustees to act within the limits of the powers conferred by this Part—

- (a) in authorising a person to exercise a function of theirs as an agent, or
- (b) in appointing a person to act as a nominee or custodian,

does not invalidate the authorisation or appointment.