

Housing (Wales) Measure 2011

2011 nawm 5

PART 2

REGISTERED SOCIAL LANDLORDS

CHAPTER 4

ENFORCEMENT

Management and constitution of registered social landlords

78 Amalgamation

After paragraph 15G of Schedule 1 to the Housing Act 1996 insert—

"Amalgamation

- 15H (1) This paragraph applies if as a result of an inquiry under paragraph 20 or an audit under paragraph 22, the Welsh Ministers are satisfied that—
 - (a) there has been misconduct or mismanagement in the affairs of a registered social landlord which is an industrial and provident society, or
 - (b) the management of the affairs of a registered social landlord which is an industrial and provident society would be improved if the landlord were amalgamated with another industrial and provident society.
 - (2) But this paragraph does not apply where—
 - (a) the misconduct or mismanagement relates only to the registered social landlord's provision of housing in England, or

Changes to legislation: There are currently no known outstanding effects for the Housing (Wales) Measure 2011, Section 78. (See end of Document for details)

- (b) the amalgamation would improve the management of the registered social landlord's affairs only in relation to the provision of housing in England.
- (3) The Welsh Ministers may make and execute on behalf of the society an instrument providing for the amalgamation of the society with another industrial and provident society.
- (4) An instrument providing for the amalgamation of a society ("S1") with another has the same effect as a special resolution by S1 under section 50 of the Industrial and Provident Societies Act 1965 (amalgamation of societies by special resolution).
- (5) A copy of an instrument must be sent to and registered by the Financial Services Authority.
- (6) An instrument does not take effect until the copy is registered.
- (7) The copy must be sent for registration during the period of 14 days beginning with the date of execution, but a copy registered after that period is valid.
- (8) Any body created by virtue of an amalgamation must be registered as a social landlord by the Welsh Ministers, and pending registration is to be treated as registered."

Commencement Information

II S. 78 in force at 18.10.2011 by S.I. 2011/2475, arts. 1(2), 2(r)

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