Consolidated version of the Treaty on the Functioning of the European Union

PART FOUR

ASSOCIATION OF THE OVERSEAS COUNTRIES AND TERRITORIES

Article 199

(ex Article 183 TEC)

Association shall have the following objectives.

- 1. Member States shall apply to their trade with the countries and territories the same treatment as they accord each other pursuant to the Treaties.
- 2. Each country or territory shall apply to its trade with Member States and with the other countries and territories the same treatment as that which it applies to the European State with which is has special relations.
- 3. The Member States shall contribute to the investments required for the progressive development of these countries and territories.
- 4. For investments financed by the Union, participation in tenders and supplies shall be open on equal terms to all natural and legal persons who are nationals of a Member State or of one of the countries and territories.
- 5. In relations between Member States and the countries and territories the right of establishment of nationals and companies or firms shall be regulated in accordance with the provisions and procedures laid down in the Chapter relating to the right of establishment and on a non-discriminatory basis, subject to any special provisions laid down pursuant to Article 203.