

Agreement on the European Economic Area

PART I

OBJECTIVES AND PRINCIPLES

Article 1

1 The aim of this Agreement of association is to promote a continuous and balanced strengthening of trade and economic relations between the Contracting Parties with equal conditions of competition, and the respect of the same rules, with a view to creating a homogeneous European Economic Area, hereinafter referred to as the EEA.

2 In order to attain the objectives set out in paragraph 1, the association shall entail, in accordance with the provisions of this Agreement:

- a the free movement of goods;
- b the free movement of persons;
- c the free movement of services;
- d the free movement of capital;
- e the setting up of a system ensuring that competition is not distorted and that the rules thereon are equally respected; as well as
- f closer cooperation in other fields, such as research and development, the environment, education and social policy.