

Regulation (EU) No 909/2014 of the European Parliament and of the Council
of 23 July 2014 on improving securities settlement in the European Union
and on central securities depositories and amending Directives 98/26/EC and
2014/65/EU and Regulation (EU) No 236/2012 (Text with EEA relevance)

TITLE II

SECURITIES SETTLEMENT

CHAPTER IV

Internalised settlement

Article 9

Settlement internalisers

1 Settlement internalisers shall report to the competent authorities of their place of establishment on a quarterly basis the aggregated volume and value of all securities transactions that they settle outside securities settlement systems.

Competent authorities shall without delay transmit the information received under the first subparagraph to ESMA and shall inform ESMA of any potential risk resulting from that settlement activity.

2 ESMA may, in close cooperation with the members of the ESCB, develop draft regulatory technical standards further specifying the content of such reporting.

Power is delegated to the Commission to adopt the regulatory technical standards referred to in the first subparagraph in accordance with Articles 10 to 14 of Regulation (EU) No 1095/2010.

3 ESMA shall develop draft implementing technical standards to establish standard forms, templates and procedures for the reporting and transmission of information referred to in paragraph 1.

ESMA shall submit those draft implementing technical standards to the Commission by 18 June 2015.

Power is conferred on the Commission to adopt the implementing technical standards referred to in the first subparagraph in accordance with Article 15 of Regulation (EU) No 1095/2010.

Changes to legislation:

There are outstanding changes not yet made to Regulation (EU) No 909/2014 of the European Parliament and of the Council. Any changes that have already been made to the legislation appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulation power to amend or revoke conferred by [2023 c. 29 s. 1517](#)
- Regulation power to modify conferred by [2023 c. 29 s. 3Sch. 1 Pt. 1](#)
- Regulation power to modify conferred by [2023 c. 29 s. 1317](#)
- Regulation revoked by [2023 c. 29 Sch. 1 Pt. 1](#)
- Art. 9(1) words omitted by [S.I. 2018/1320 reg. 10\(a\)\(ii\)](#)
- Art. 9(1) words substituted by [S.I. 2018/1320 reg. 10\(a\)\(i\)](#)
- Art. 9(2) words omitted by [S.I. 2018/1320 reg. 10\(b\)\(ii\)](#)
- Art. 9(2) words substituted by [S.I. 2018/1320 reg. 10\(b\)\(i\)](#)
- Art. 9(3) words omitted by [S.I. 2018/1320 reg. 10\(c\)\(ii\)](#)
- Art. 9(3) words substituted by [S.I. 2018/1320 reg. 10\(c\)\(i\)](#)

Changes and effects yet to be applied to the whole legislation item and associated provisions

- Title 3 Ch. 3 s. 1 heading words inserted by [S.I. 2018/1320 reg. 19\(1\)](#)
- Title 3 Ch. 3 s. 2 heading words inserted by [S.I. 2018/1320 reg. 19\(3\)](#)
- Title 3 Ch. 3 s. 3 heading words inserted by [S.I. 2018/1320 reg. 19\(7\)](#)
- Title 6 heading words substituted by [S.I. 2018/1320 reg. 22\(1\)](#)
- Signature words omitted by [S.I. 2018/1320 reg. 22\(9\)](#)
- Annex s. C point (c) words substituted by [S.I. 2018/1320 reg. 23](#)
- Art. 2.1(1) substituted by [S.I. 2018/1320 reg. 6\(2\)\(a\)](#)
- Art. 2.1(3) substituted by [S.I. 2018/1320 reg. 6\(2\)\(b\)](#)
- Art. 2.1(5) words inserted by [S.I. 2018/1320 reg. 6\(2\)\(c\)](#)
- Art. 2.1(6) substituted by [S.I. 2018/1320 reg. 6\(2\)\(d\)](#)
- Art. 2.1(8)-(10A) substituted for Art. 2(1)(8)-(10) by [S.I. 2018/1320 reg. 6\(2\)\(e\)](#)
- Art. 2.1(11) words omitted by [S.I. 2018/1320 reg. 6\(2\)\(f\)](#)
- Art. 2.1(14) substituted by [S.I. 2018/1320 reg. 6\(2\)\(g\)](#)
- Art. 2.1(16A) inserted by [S.I. 2018/1320 reg. 6\(2\)\(h\)](#)
- Art. 2.1(17) substituted by [S.I. 2018/1320 reg. 6\(2\)\(i\)](#)
- Art. 2.1(18) omitted by [S.I. 2018/1320 reg. 6\(2\)\(j\)](#)
- Art. 2.1(19) substituted by [S.I. 2018/1320 reg. 6\(2\)\(k\)](#)
- Art. 2.1(21)(22) substituted by [S.I. 2018/1320 reg. 6\(2\)\(l\)](#)
- Art. 2.1(23)(24) substituted by [S.I. 2018/1320 reg. 6\(2\)\(m\)](#)
- Art. 2.1(25) substituted by [S.I. 2018/1320 reg. 6\(2\)\(n\)](#)
- Art. 2.1(26) substituted by [S.I. 2018/1320 reg. 6\(2\)\(o\)](#)
- Art. 2.1(29)-(33) substituted by [S.I. 2018/1320 reg. 6\(2\)\(p\)](#)
- Art. 2.1(35) substituted by [S.I. 2018/1320 reg. 6\(2\)\(q\)](#)
- Art. 2.1(36) omitted by [S.I. 2018/1320 reg. 6\(2\)\(r\)](#)
- Art. 2.1(37)-(43) substituted by [S.I. 2018/1320 reg. 6\(2\)\(s\)](#)
- Art. 2.1(44) omitted by [S.I. 2018/1320 reg. 6\(2\)\(t\)](#)
- Art. 2.1(45) words omitted by [S.I. 2018/1320 reg. 6\(2\)\(u\)\(ii\)](#)
- Art. 2.1(45) words substituted by [S.I. 2018/1320 reg. 6\(2\)\(u\)\(i\)](#)
- Art. 2.1(47)-(55) inserted by [S.I. 2018/1320 reg. 6\(2\)\(v\)](#)
- Art. 2.1(54) words substituted in earlier amending provision [S.I. 2018/1320, reg. 6\(2\)\(v\)](#) by [S.I. 2020/1301 reg. 3Sch. para. 8\(b\)](#)
- Art. 2(56) inserted by [S.I. 2021/1376 reg. 26\(2\)](#)
- Art. 20(1)(d) words substituted by [S.I. 2018/1320 reg. 11\(9\)\(a\)\(ii\)](#)
- Art. 22(10)(b)(c) omitted by [S.I. 2018/1320 reg. 12\(1\)\(c\)\(i\)\(bb\)](#)
- Art. 25(4)(a) words substituted by [S.I. 2018/1320 reg. 13\(d\)\(ii\)](#)

- Art. 25(4)(d) substituted by [S.I. 2018/1320 reg. 13\(d\)\(iii\)](#)
- Art. 25(5)(a)(b) omitted by [S.I. 2018/1320 reg. 13\(e\)\(ii\)](#)
- Art. 25(5)(c) word inserted by [S.I. 2018/1320 reg. 13\(e\)\(iii\)](#)
- Art. 25(6A) inserted by [S.I. 2018/1320 reg. 13\(g\)](#)
- Art. 25(7)(a) words substituted by [S.I. 2018/1320 reg. 13\(h\)\(ii\)](#)
- Art. 25(7)(b) words substituted by [S.I. 2018/1320 reg. 13\(h\)\(iii\)\(aa\)](#)
- Art. 25(7)(b) words substituted by [S.I. 2018/1320 reg. 13\(h\)\(iii\)\(bb\)](#)
- Art. 25(10)(a) word inserted by [S.I. 2018/1320 reg. 13\(k\)\(ii\)\(cc\)](#)
- Art. 25(10)(a) words omitted by [S.I. 2018/1320 reg. 13\(k\)\(ii\)\(bb\)](#)
- Art. 25(10)(a) words substituted by [S.I. 2018/1320 reg. 13\(k\)\(ii\)\(aa\)](#)
- Art. 25(10)(b) word inserted by [S.I. 2018/1320 reg. 13\(k\)\(iii\)\(bb\)](#)
- Art. 25(10)(b) words substituted by [S.I. 2018/1320 reg. 13\(k\)\(iii\)\(aa\)](#)
- Art. 30(1)(h) words omitted by [S.I. 2018/1320 reg. 14\(5\)\(a\)\(i\)](#)
- Art. 30(1)(i) words substituted by [S.I. 2018/1320 reg. 14\(5\)\(a\)\(ii\)](#)
- Art. 46(1)(d) words substituted by [S.I. 2021/1376 reg. 26\(3\)](#)
- Art. 49(1)-(1C) substituted for art. 49(1) by [S.I. 2018/1320 reg. 19\(2\)\(b\)](#)
- Art. 53(6) inserted by [S.I. 2018/1320 reg. 19\(8\)\(f\)](#)
- Art. 54(2)(b) words substituted by [S.I. 2018/1320 reg. 20\(1\)\(a\)](#)
- Art. 54(3)(a) words substituted by [S.I. 2018/1320 reg. 20\(1\)\(b\)\(i\)](#)
- Art. 54(3)(e) words substituted by [S.I. 2021/1376 reg. 26\(4\)\(a\)\(i\)](#)
- Art. 54(4)(a) words substituted by [S.I. 2018/1320 reg. 20\(1\)\(c\)](#)
- Art. 54(4)(f) words substituted by [S.I. 2021/1376 reg. 26\(4\)\(b\)](#)
- Art. 59(4)(h) word inserted by [S.I. 2018/1320 reg. 20\(6\)\(a\)\(iii\)](#)
- Art. 59(4)(h) word omitted by [S.I. 2018/1320 reg. 20\(6\)\(a\)\(ii\)](#)
- Art. 59(4)(h) words substituted by [S.I. 2018/1320 reg. 20\(6\)\(a\)\(i\)](#)
- Art. 59(4)(h) words substituted by [S.I. 2018/1320 reg. 20\(6\)\(a\)\(iv\)](#)