

Regulation (EU) No 909/2014 of the European Parliament and of the Council  
of 23 July 2014 on improving securities settlement in the European Union  
and on central securities depositories and amending Directives 98/26/EC and  
2014/65/EU and Regulation (EU) No 236/2012 (Text with EEA relevance)

## TITLE VI

### **DELEGATION OF POWER, IMPLEMENTING POWERS, TRANSITIONAL, AMENDING AND FINAL PROVISIONS**

#### *Article 73*

#### **Application of Directive 2014/65/EU and Regulation (EU) No 600/2014**

CSDs authorised in accordance with Article 16 of this Regulation shall not require authorisation under Directive 2014/65/EU in order to provide the services explicitly listed in Sections A and B of the Annex to this Regulation.

Where a CSD authorised in accordance with Article 16 of this Regulation provides one or more investment services or carries out one or more investment activities in addition to providing the services explicitly listed in Sections A and B of the Annex to this Regulation, Directive 2014/65/EU with the exception of Articles 5 to 8, Article 9(1) to (2) and (4) to (6) and Articles 10 to 13, and Regulation (EU) No 600/2014 shall apply.

**Changes to legislation:**

There are outstanding changes not yet made to Regulation (EU) No 909/2014 of the European Parliament and of the Council. Any changes that have already been made to the legislation appear in the content and are referenced with annotations.

View outstanding changes

**Changes and effects yet to be applied to :**

- Regulation power to amend or revoke conferred by 2023 c. 29 s. 1517
- Regulation power to modify conferred by 2023 c. 29 s. 3Sch. 1 Pt. 1
- Regulation power to modify conferred by 2023 c. 29 s. 1317
- Regulation revoked by 2023 c. 29 Sch. 1 Pt. 1
- Art. 73 words inserted by S.I. 2018/1320 reg. 22(6)(c)
- Art. 73 heading words substituted by S.I. 2018/1320 reg. 22(6)(a)
- Art. 73 words substituted by S.I. 2018/1320 reg. 22(6)(b)

**Changes and effects yet to be applied to the whole legislation item and associated provisions**

- Title 3 Ch. 3 s. 1 heading words inserted by S.I. 2018/1320 reg. 19(1)
- Title 3 Ch. 3 s. 2 heading words inserted by S.I. 2018/1320 reg. 19(3)
- Title 3 Ch. 3 s. 3 heading words inserted by S.I. 2018/1320 reg. 19(7)
- Title 6 heading words substituted by S.I. 2018/1320 reg. 22(1)
- Signature words omitted by S.I. 2018/1320 reg. 22(9)
- Annex s. C point (c) words substituted by S.I. 2018/1320 reg. 23
- Art. 2.1(1) substituted by S.I. 2018/1320 reg. 6(2)(a)
- Art. 2.1(3) substituted by S.I. 2018/1320 reg. 6(2)(b)
- Art. 2.1(5) words inserted by S.I. 2018/1320 reg. 6(2)(c)
- Art. 2.1(6) substituted by S.I. 2018/1320 reg. 6(2)(d)
- Art. 2.1(8)-(10A) substituted for Art. 2(1)(8)-(10) by S.I. 2018/1320 reg. 6(2)(e)
- Art. 2.1(11) words omitted by S.I. 2018/1320 reg. 6(2)(f)
- Art. 2.1(14) substituted by S.I. 2018/1320 reg. 6(2)(g)
- Art. 2.1(16A) inserted by S.I. 2018/1320 reg. 6(2)(h)
- Art. 2.1(17) substituted by S.I. 2018/1320 reg. 6(2)(i)
- Art. 2.1(18) omitted by S.I. 2018/1320 reg. 6(2)(j)
- Art. 2.1(19) substituted by S.I. 2018/1320 reg. 6(2)(k)
- Art. 2.1(21)(22) substituted by S.I. 2018/1320 reg. 6(2)(l)
- Art. 2.1(23)(24) substituted by S.I. 2018/1320 reg. 6(2)(m)
- Art. 2.1(25) substituted by S.I. 2018/1320 reg. 6(2)(n)
- Art. 2.1(26) substituted by S.I. 2018/1320 reg. 6(2)(o)
- Art. 2.1(29)-(33) substituted by S.I. 2018/1320 reg. 6(2)(p)
- Art. 2.1(35) substituted by S.I. 2018/1320 reg. 6(2)(q)
- Art. 2.1(36) omitted by S.I. 2018/1320 reg. 6(2)(r)
- Art. 2.1(37)-(43) substituted by S.I. 2018/1320 reg. 6(2)(s)
- Art. 2.1(44) omitted by S.I. 2018/1320 reg. 6(2)(t)
- Art. 2.1(45) words omitted by S.I. 2018/1320 reg. 6(2)(u)(ii)
- Art. 2.1(45) words substituted by S.I. 2018/1320 reg. 6(2)(u)(i)
- Art. 2.1(47)-(55) inserted by S.I. 2018/1320 reg. 6(2)(v)
- Art. 2.1(54) words substituted in earlier amending provision S.I. 2018/1320, reg. 6(2)(v) by S.I. 2020/1301 reg. 3Sch. para. 8(b)
- Art. 2(56) inserted by S.I. 2021/1376 reg. 26(2)
- Art. 20(1)(d) words substituted by S.I. 2018/1320 reg. 11(9)(a)(ii)
- Art. 22(10)(b)(c) omitted by S.I. 2018/1320 reg. 12(1)(c)(i)(bb)
- Art. 25(4)(a) words substituted by S.I. 2018/1320 reg. 13(d)(ii)
- Art. 25(4)(d) substituted by S.I. 2018/1320 reg. 13(d)(iii)
- Art. 25(5)(a)(b) omitted by S.I. 2018/1320 reg. 13(e)(ii)
- Art. 25(5)(c) word inserted by S.I. 2018/1320 reg. 13(e)(iii)

- Art. 25(6A) inserted by [S.I. 2018/1320 reg. 13\(g\)](#)
- Art. 25(7)(a) words substituted by [S.I. 2018/1320 reg. 13\(h\)\(ii\)](#)
- Art. 25(7)(b) words substituted by [S.I. 2018/1320 reg. 13\(h\)\(iii\)\(aa\)](#)
- Art. 25(7)(b) words substituted by [S.I. 2018/1320 reg. 13\(h\)\(iii\)\(bb\)](#)
- Art. 25(10)(a) word inserted by [S.I. 2018/1320 reg. 13\(k\)\(ii\)\(cc\)](#)
- Art. 25(10)(a) words omitted by [S.I. 2018/1320 reg. 13\(k\)\(ii\)\(bb\)](#)
- Art. 25(10)(a) words substituted by [S.I. 2018/1320 reg. 13\(k\)\(ii\)\(aa\)](#)
- Art. 25(10)(b) word inserted by [S.I. 2018/1320 reg. 13\(k\)\(iii\)\(bb\)](#)
- Art. 25(10)(b) words substituted by [S.I. 2018/1320 reg. 13\(k\)\(iii\)\(aa\)](#)
- Art. 30(1)(h) words omitted by [S.I. 2018/1320 reg. 14\(5\)\(a\)\(i\)](#)
- Art. 30(1)(i) words substituted by [S.I. 2018/1320 reg. 14\(5\)\(a\)\(ii\)](#)
- Art. 46(1)(d) words substituted by [S.I. 2021/1376 reg. 26\(3\)](#)
- Art. 49(1)-(1C) substituted for art. 49(1) by [S.I. 2018/1320 reg. 19\(2\)\(b\)](#)
- Art. 53(6) inserted by [S.I. 2018/1320 reg. 19\(8\)\(f\)](#)
- Art. 54(2)(b) words substituted by [S.I. 2018/1320 reg. 20\(1\)\(a\)](#)
- Art. 54(3)(a) words substituted by [S.I. 2018/1320 reg. 20\(1\)\(b\)\(i\)](#)
- Art. 54(3)(e) words substituted by [S.I. 2021/1376 reg. 26\(4\)\(a\)\(i\)](#)
- Art. 54(4)(a) words substituted by [S.I. 2018/1320 reg. 20\(1\)\(c\)](#)
- Art. 54(4)(f) words substituted by [S.I. 2021/1376 reg. 26\(4\)\(b\)](#)
- Art. 59(4)(h) word inserted by [S.I. 2018/1320 reg. 20\(6\)\(a\)\(iii\)](#)
- Art. 59(4)(h) word omitted by [S.I. 2018/1320 reg. 20\(6\)\(a\)\(ii\)](#)
- Art. 59(4)(h) words substituted by [S.I. 2018/1320 reg. 20\(6\)\(a\)\(i\)](#)
- Art. 59(4)(h) words substituted by [S.I. 2018/1320 reg. 20\(6\)\(a\)\(iv\)](#)