

Regulation (EU) No 909/2014 of the European Parliament and of the Council  
of 23 July 2014 on improving securities settlement in the European Union  
and on central securities depositories and amending Directives 98/26/EC and  
2014/65/EU and Regulation (EU) No 236/2012 (Text with EEA relevance)

TITLE VI

**DELEGATION OF POWER, IMPLEMENTING POWERS,  
TRANSITIONAL, AMENDING AND FINAL PROVISIONS**

*Article 69*

**Transitional provisions**

- 1 The competent authorities shall communicate to ESMA those institutions that operate as CSDs by 16 December 2014.
- 2 CSDs shall apply for all authorisations that are necessary for the purposes of this Regulation and shall notify the relevant CSD links within six months from the date of entry into force of all the regulatory technical standards adopted under Articles 17, 26, 45, 47, 48, and, where relevant, Articles 55 and 59.
- 3 Within six months from the later of the date of entry into force of the regulatory technical standards adopted under Articles 12, 17, 25, 26, 45, 47, 48, and, where relevant, Articles 55 and 59 or the implementing decision referred to in Article 25(9), a third-country CSD shall apply for recognition from ESMA where it intends to provide its services on the basis of Article 25.
- 4 Until the decision is made under this Regulation on the authorisation or recognition of CSDs and of their activities, including CSD links, the respective national rules on authorisation and recognition of CSDs shall continue to apply.
- 5 CSDs operated by the entities referred to in Article 1(4) shall comply with the requirements of this Regulation at the latest within one year from the date of entry into force of the regulatory technical standards referred to in paragraph 2.

**Changes to legislation:**

There are outstanding changes not yet made to Regulation (EU) No 909/2014 of the European Parliament and of the Council. Any changes that have already been made to the legislation appear in the content and are referenced with annotations.

View outstanding changes

**Changes and effects yet to be applied to :**

- Regulation power to amend or revoke conferred by 2023 c. 29 s. 1517
- Regulation power to modify conferred by 2023 c. 29 s. 3Sch. 1 Pt. 1
- Regulation power to modify conferred by 2023 c. 29 s. 1317
- Regulation revoked by 2023 c. 29 Sch. 1 Pt. 1
- Art. 69 substituted by S.I. 2018/1320 reg. 22(4)

**Changes and effects yet to be applied to the whole legislation item and associated provisions**

- Title 3 Ch. 3 s. 1 heading words inserted by S.I. 2018/1320 reg. 19(1)
- Title 3 Ch. 3 s. 2 heading words inserted by S.I. 2018/1320 reg. 19(3)
- Title 3 Ch. 3 s. 3 heading words inserted by S.I. 2018/1320 reg. 19(7)
- Title 6 heading words substituted by S.I. 2018/1320 reg. 22(1)
- Signature words omitted by S.I. 2018/1320 reg. 22(9)
- Annex s. C point (c) words substituted by S.I. 2018/1320 reg. 23
- Art. 2.1(1) substituted by S.I. 2018/1320 reg. 6(2)(a)
- Art. 2.1(3) substituted by S.I. 2018/1320 reg. 6(2)(b)
- Art. 2.1(5) words inserted by S.I. 2018/1320 reg. 6(2)(c)
- Art. 2.1(6) substituted by S.I. 2018/1320 reg. 6(2)(d)
- Art. 2.1(8)-(10A) substituted for Art. 2(1)(8)-(10) by S.I. 2018/1320 reg. 6(2)(e)
- Art. 2.1(11) words omitted by S.I. 2018/1320 reg. 6(2)(f)
- Art. 2.1(14) substituted by S.I. 2018/1320 reg. 6(2)(g)
- Art. 2.1(16A) inserted by S.I. 2018/1320 reg. 6(2)(h)
- Art. 2.1(17) substituted by S.I. 2018/1320 reg. 6(2)(i)
- Art. 2.1(18) omitted by S.I. 2018/1320 reg. 6(2)(j)
- Art. 2.1(19) substituted by S.I. 2018/1320 reg. 6(2)(k)
- Art. 2.1(21)(22) substituted by S.I. 2018/1320 reg. 6(2)(l)
- Art. 2.1(23)(24) substituted by S.I. 2018/1320 reg. 6(2)(m)
- Art. 2.1(25) substituted by S.I. 2018/1320 reg. 6(2)(n)
- Art. 2.1(26) substituted by S.I. 2018/1320 reg. 6(2)(o)
- Art. 2.1(29)-(33) substituted by S.I. 2018/1320 reg. 6(2)(p)
- Art. 2.1(35) substituted by S.I. 2018/1320 reg. 6(2)(q)
- Art. 2.1(36) omitted by S.I. 2018/1320 reg. 6(2)(r)
- Art. 2.1(37)-(43) substituted by S.I. 2018/1320 reg. 6(2)(s)
- Art. 2.1(44) omitted by S.I. 2018/1320 reg. 6(2)(t)
- Art. 2.1(45) words omitted by S.I. 2018/1320 reg. 6(2)(u)(ii)
- Art. 2.1(45) words substituted by S.I. 2018/1320 reg. 6(2)(u)(i)
- Art. 2.1(47)-(55) inserted by S.I. 2018/1320 reg. 6(2)(v)
- Art. 2.1(54) words substituted in earlier amending provision S.I. 2018/1320, reg. 6(2)(v) by S.I. 2020/1301 reg. 3Sch. para. 8(b)
- Art. 2(56) inserted by S.I. 2021/1376 reg. 26(2)
- Art. 20(1)(d) words substituted by S.I. 2018/1320 reg. 11(9)(a)(ii)
- Art. 22(10)(b)(c) omitted by S.I. 2018/1320 reg. 12(1)(c)(i)(bb)
- Art. 25(4)(a) words substituted by S.I. 2018/1320 reg. 13(d)(ii)
- Art. 25(4)(d) substituted by S.I. 2018/1320 reg. 13(d)(iii)
- Art. 25(5)(a)(b) omitted by S.I. 2018/1320 reg. 13(e)(ii)
- Art. 25(5)(c) word inserted by S.I. 2018/1320 reg. 13(e)(iii)
- Art. 25(6A) inserted by S.I. 2018/1320 reg. 13(g)
- Art. 25(7)(a) words substituted by S.I. 2018/1320 reg. 13(h)(ii)

- Art. 25(7)(b) words substituted by S.I. 2018/1320 reg. 13(h)(iii)(aa)
- Art. 25(7)(b) words substituted by S.I. 2018/1320 reg. 13(h)(iii)(bb)
- Art. 25(10)(a) word inserted by S.I. 2018/1320 reg. 13(k)(ii)(cc)
- Art. 25(10)(a) words omitted by S.I. 2018/1320 reg. 13(k)(ii)(bb)
- Art. 25(10)(a) words substituted by S.I. 2018/1320 reg. 13(k)(ii)(aa)
- Art. 25(10)(b) word inserted by S.I. 2018/1320 reg. 13(k)(iii)(bb)
- Art. 25(10)(b) words substituted by S.I. 2018/1320 reg. 13(k)(iii)(aa)
- Art. 30(1)(h) words omitted by S.I. 2018/1320 reg. 14(5)(a)(i)
- Art. 30(1)(i) words substituted by S.I. 2018/1320 reg. 14(5)(a)(ii)
- Art. 46(1)(d) words substituted by S.I. 2021/1376 reg. 26(3)
- Art. 49(1)-(1C) substituted for art. 49(1) by S.I. 2018/1320 reg. 19(2)(b)
- Art. 53(6) inserted by S.I. 2018/1320 reg. 19(8)(f)
- Art. 54(2)(b) words substituted by S.I. 2018/1320 reg. 20(1)(a)
- Art. 54(3)(a) words substituted by S.I. 2018/1320 reg. 20(1)(b)(i)
- Art. 54(3)(e) words substituted by S.I. 2021/1376 reg. 26(4)(a)(i)
- Art. 54(4)(a) words substituted by S.I. 2018/1320 reg. 20(1)(c)
- Art. 54(4)(f) words substituted by S.I. 2021/1376 reg. 26(4)(b)
- Art. 59(4)(h) word inserted by S.I. 2018/1320 reg. 20(6)(a)(iii)
- Art. 59(4)(h) word omitted by S.I. 2018/1320 reg. 20(6)(a)(ii)
- Art. 59(4)(h) words substituted by S.I. 2018/1320 reg. 20(6)(a)(i)
- Art. 59(4)(h) words substituted by S.I. 2018/1320 reg. 20(6)(a)(iv)