

Regulation (EU) No 1286/2014 of the European Parliament and of the Council  
of 26 November 2014 on key information documents for packaged retail and  
insurance-based investment products (PRIIPs) (Text with EEA relevance)

CHAPTER I

SUBJECT MATTER, SCOPE AND DEFINITIONS

- Article 1 This Regulation lays down uniform rules on the format and...
- Article 2 (1) This Regulation shall apply to PRIIP manufacturers and persons...
- Article 3 (1) Where PRIIP manufacturers subject to this Regulation are also...
- Article 4 For the purposes of this Regulation, the following definitions apply:...

CHAPTER II

KEY INFORMATION DOCUMENT

SECTION I

Drawing up the key information document

- Article 5 (1) Before a PRIIP is made available to retail investors,...

SECTION II

Form and content of the key information document

- Article 6 (1) The key information document shall constitute pre-contractual information. It...
- Article 7 (1) The key information document shall be written in the...
- Article 8 (1) The title 'Key Information Document' shall appear prominently at...
- Article 9 Marketing communications that contain specific information relating to the PRIIP...
- Article 10 (1) The PRIIP manufacturer shall review the information contained in...
- Article 11 (1) The PRIIP manufacturer shall not incur civil liability solely...
- Article 12 Where the key information document concerns an insurance contract, the...

SECTION III

Provision of the key information document

- Article 13 (1) A person advising on, or selling, a PRIIP shall...
- Article 14 (1) The person advising on, or selling, a PRIIP shall...

*Changes to legislation:* There are outstanding changes not yet made to Regulation (EU) No 1286/2014 of the European Parliament and of the Council. Any changes that have already been made to the legislation appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

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### CHAPTER III

#### MARKET MONITORING AND PRODUCT INTERVENTION POWERS

- Article 15 (1) In accordance with Article 9(2) of Regulation (EU) No...  
Article 16 (1) In accordance with Article 9(5) of Regulation (EU) No...  
Article 17 (1) A competent authority may prohibit or restrict the following...  
Article 18 (1) EIOPA shall perform a facilitation and coordination role in...

### CHAPTER IV

#### COMPLAINTS, REDRESS, COOPERATION AND SUPERVISION

- Article 19 The PRIIP manufacturer and the person advising on, or selling,...  
Article 20 (1) For the purposes of the application of this Regulation...  
Article 21 (1) Member States shall apply Directive 95/46/EC to the processing...

### CHAPTER V

#### ADMINISTRATIVE PENALTIES AND OTHER MEASURES

- Article 22 (1) Without prejudice to the supervisory powers of competent authorities...  
Article 23 Competent authorities shall exercise their powers to impose sanctions in...  
Article 24 (1) This Article applies to infringements of Article 5(1), Articles...  
Article 25 The competent authorities shall apply the administrative sanctions and measures...  
Article 26 Decisions to impose sanctions and measures taken pursuant to this...  
Article 27 (1) Where the competent authority has disclosed administrative sanctions or...  
Article 28 (1) Competent authorities shall establish effective mechanisms to enable reporting...  
Article 29 (1) A decision, against which there is no appeal, imposing...

### CHAPTER VI

#### FINAL PROVISIONS

- Article 30 (1) The power to adopt delegated acts is conferred on...  
Article 31 Where the Commission adopts regulatory technical standards pursuant to Article...  
Article 32 (1) Management companies as defined in Article 2(1)(b) of Directive...  
Article 33 (1) By 31 December 2019, the Commission shall review this Regulation. The...  
Article 34 This Regulation shall enter into force on the twentieth day...  
Signature

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- (1) [OJ C 70, 9.3.2013, p. 2.](#)
- (2) [OJ C 11, 15.1.2013, p. 59.](#)
- (3) Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (UCITS) ([OJ L 302, 17.11.2009, p. 32.](#))
- (4) Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments and amending Directive 2002/92/EC and Directive 2011/61/EU ([OJ L 173, 12. 6.2014, p. 349.](#))
- (5) Directive 2002/92/EC of the European Parliament and of the Council of 9 December 2002 on insurance mediation ([OJ L 9, 15.1.2003, p. 3.](#))
- (6) Regulation (EU) No 1093/2010 of the European Parliament and of the Council of 24 November 2010 establishing a European Supervisory Authority (European Banking Authority), amending Decision No 716/2009/EC and repealing Commission Decision 2009/78/EC ([OJ L 331, 15.12.2010, p. 12.](#))
- (7) Regulation (EU) No 1094/2010 of the European Parliament and of the Council of 24 November 2010 establishing a European Supervisory Authority (European Insurance and Occupational Pensions Authority), amending Decision No 716/2009/EC and repealing Commission Decision 2009/79/EC ([OJ L 331, 15.12.2010, p. 48.](#))
- (8) Regulation (EU) No 1095/2010 of the European Parliament and of the Council of 24 November 2010 establishing a European Supervisory Authority (European Securities and Markets Authority), amending Decision No 716/2009/EC and repealing Commission Decision 2009/77/EC ([OJ L 331, 15.12.2010, p. 84.](#))
- (9) Directive 2003/71/EC of the European Parliament and of the Council of 4 November 2003 on the prospectus to be published when securities are offered to the public or admitted to trading and amending Directive 2001/34/EC ([OJ L 345, 31.12.2003, p. 64.](#))
- (10) Directive 2009/138/EC of the European Parliament and of the Council of 25 November 2009 on the taking-up and pursuit of the business of Insurance and Reinsurance (Solvency II) ([OJ L 335, 17.12.2009, p. 1.](#))
- (11) Regulation (EU) No 346/2013 of the European Parliament and of the Council of 17 April 2013 on European social entrepreneurship funds ([OJ L 115, 25.4.2013, p. 18.](#))
- (12) Regulation (EU) No 600/2014 of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments and amending Regulation (EU) No 648/2012 ([OJ L 173, 12.6.2014, p. 84.](#))
- (13) Directive 2000/31/EC of the European Parliament and of the Council of 8 June 2000 on certain legal aspects of information society services, in particular electronic commerce, in the Internal Market ('Directive on electronic commerce') ([OJ L 178, 17.7.2000, p. 1.](#))
- (14) Directive 2002/65/EC of the European Parliament and of the Council of 23 September 2002 concerning the distance marketing of consumer financial services and amending Council Directive 90/619/EEC and Directives 97/7/EC and 98/27/EC ([OJ L 271, 9.10.2002, p. 16.](#))
- (15) Directive 95/46/EC of the European Parliament and of the Council of 24 October 1995 on the protection of individuals with regard to the processing of personal data and on the free movement of such data ([OJ L 281, 23.11.1995, p. 31.](#))
- (16) Regulation (EC) No 45/2001 of the European Parliament and of the Council of 18 December 2000 on the protection of individuals with regard to the processing of personal data by the Community institutions and bodies and on the free movement of such data ([OJ L 8, 12.1.2001, p. 1.](#))
- (17) [OJ C 100, 6.4.2013, p. 12.](#)

**Changes to legislation:**

There are outstanding changes not yet made to Regulation (EU) No 1286/2014 of the European Parliament and of the Council. Any changes that have already been made to the legislation appear in the content and are referenced with annotations.

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**Changes and effects yet to be applied to :**

- Regulation power to modify conferred by [2023 c. 29 s. 3 Sch. 1 Pt. 1](#)
- Regulation revoked by [2023 c. 29 Sch. 1 Pt. 1](#)
- Art. 1 word omitted by [S.I. 2019/403 reg. 4\(1\)\(a\)](#)
- Art. 1 words inserted by [S.I. 2019/403 reg. 4\(1\)\(b\)](#)
- Art. 1 words inserted by [S.I. 2019/403 reg. 4\(1\)\(c\)](#)
- Art. 1 words substituted by [S.I. 2019/403 reg. 4\(1\)\(d\)](#)
- Art. 2(1) substituted by [S.I. 2019/403 reg. 4\(2\)\(a\)](#)
- Art. 3 substituted by [S.I. 2019/403 reg. 4\(3\)](#)
- Art. 3 words substituted in earlier amending provision [S.I. 2019/403, reg. 4\(3\)](#) by [S.I. 2020/1301 reg. 3Sch. para. 26\(b\)](#)
- Art. 5(1) words inserted by [S.I. 2019/403 reg. 6\(a\)](#)
- Art. 5(2) omitted by [S.I. 2019/403 reg. 6\(b\)](#)
- Art. 7(1) words substituted by [S.I. 2019/403 reg. 7\(1\)\(a\)](#)
- Art. 7(2) omitted by [S.I. 2019/403 reg. 7\(1\)\(b\)](#)
- Art. 8(4) words substituted by [S.I. 2019/403 reg. 7\(2\)\(c\)](#)
- Art. 8(5) words omitted by [S.I. 2019/403 reg. 7\(2\)\(d\)\(iii\)](#)
- Art. 8(5) words substituted by [S.I. 2019/403 reg. 7\(2\)\(d\)\(i\)](#)
- Art. 8(5) words substituted by [S.I. 2019/403 reg. 7\(2\)\(d\)\(ii\)](#)
- Art. 10(2) words omitted by [S.I. 2019/403 reg. 7\(3\)\(b\)](#)
- Art. 10(2) words substituted by [S.I. 2019/403 reg. 7\(3\)\(a\)](#)
- Art. 11(2) words substituted by [S.I. 2019/403 reg. 7\(4\)](#)
- Art. 11(4) words substituted by [S.I. 2019/403 reg. 7\(4\)](#)
- Art. 13(3) words inserted by [S.I. 2019/403 reg. 8\(a\)](#)
- Art. 13(3) words substituted in earlier amending provision [S.I. 2019/403, reg. 8\(a\)](#) by [S.I. 2020/1301 reg. 3Sch. para. 26\(d\)](#)
- Art. 13(5) words omitted by [S.I. 2019/403 reg. 8\(b\)\(ii\)](#)
- Art. 13(5) words substituted by [S.I. 2019/403 reg. 8\(b\)\(i\)](#)
- Art. 15(1) omitted by [S.I. 2019/403 reg. 9\(1\)\(a\)](#)
- Art. 15(2) words substituted by [S.I. 2019/403 reg. 9\(1\)\(b\)\(i\)](#)
- Art. 15(2) words substituted by [S.I. 2019/403 reg. 9\(1\)\(b\)\(ii\)](#)
- Art. 16 omitted by [S.I. 2019/403 reg. 9\(2\)](#)
- Art. 17(1) words substituted by [S.I. 2019/403 reg. 9\(3\)\(a\)\(i\)](#)
- Art. 17(1) words substituted by [S.I. 2019/403 reg. 9\(3\)\(a\)\(ii\)](#)
- Art. 17(2) word substituted by [S.I. 2019/403 reg. 9\(3\)\(c\)](#)
- Art. 17(2) words substituted by [S.I. 2019/403 reg. 9\(3\)\(b\)\(i\)](#)
- Art. 17(3) substituted by [S.I. 2019/403 reg. 9\(3\)\(d\)](#)
- Art. 17(4) word substituted by [S.I. 2019/403 reg. 9\(3\)\(e\)\(i\)](#)
- Art. 17(4) words omitted by [S.I. 2019/403 reg. 9\(3\)\(e\)\(ii\)](#)
- Art. 17(4) words substituted by [S.I. 2019/403 reg. 9\(3\)\(e\)\(iii\)](#)
- Art. 17(5) word substituted by [S.I. 2019/403 reg. 9\(3\)\(f\)](#)
- Art. 17(6) word substituted by [S.I. 2019/403 reg. 9\(3\)\(f\)](#)
- Art. 17(7) words substituted by [S.I. 2019/403 reg. 9\(3\)\(g\)\(i\)](#)
- Art. 17(7) words substituted by [S.I. 2019/403 reg. 9\(3\)\(g\)\(ii\)](#)
- Art. 17(7) words substituted by [S.I. 2019/403 reg. 9\(3\)\(g\)\(iii\)](#)
- Art. 17(7) words substituted by [S.I. 2019/403 reg. 9\(3\)\(h\)](#)
- Art. 18 omitted by [S.I. 2019/403 reg. 9\(4\)](#)
- Art. 20 omitted by [S.I. 2019/403 reg. 10\(2\)](#)
- Art. 21 substituted by [S.I. 2019/403 reg. 10\(3\)](#)
- Art. 22-28 omitted by [S.I. 2019/403 reg. 11\(1\)](#)
- Art. 29(1) word substituted by [S.I. 2019/403 reg. 11\(2\)\(a\)\(iii\)](#)

- Art. 29(1) words substituted by S.I. 2019/403 reg. 11(2)(a)(i)
- Art. 29(1) words substituted by S.I. 2019/403 reg. 11(2)(a)(ii)
- Art. 29(1) words substituted by S.I. 2019/403 reg. 11(2)(a)(iv)
- Art. 29(1) words substituted by S.I. 2019/403 reg. 11(2)(a)(v)
- Art. 29(2) words omitted by S.I. 2019/403 reg. 11(2)(b)
- Art. 29(3) word substituted by S.I. 2019/403 reg. 11(2)(c)(ii)
- Art. 29(3) words substituted by S.I. 2019/403 reg. 11(2)(c)(i)
- Art. 29(3) words substituted by S.I. 2019/403 reg. 11(2)(c)(iii)
- Art. 29(4) words substituted by S.I. 2019/403 reg. 11(2)(d)(i)
- Art. 29(4) words substituted by S.I. 2019/403 reg. 11(2)(d)(ii)
- Art. 29(4) words substituted by S.I. 2019/403 reg. 11(2)(d)(iii)
- Art. 30 substituted for Arts. 30, 31 by S.I. 2019/403 reg. 12(1)
- Art. 32(1) substituted by S.I. 2019/403 reg. 12(2)(a)
- Art. 32(1) words substituted by S.I. 2021/1149 reg. 2(2)
- Art. 32(1) words substituted by S.I. 2019/403, reg. 12(2)(a) (as amended) by S.I. 2019/1370 reg. 2 (This amendment not applied to legislation.gov.uk. The affecting statutory instrument has no legal effect. It was made under a procedure which meant that it ceased to have effect 28 days after signing unless it was debated and approved in Parliament within that time. It was not debated and approved within 28 days, so it has expired with no effect.)
- Art. 32(1) words substituted in earlier amending provision S.I. 2019/403, reg. 12(2) (a) by S.I. 2020/628 reg. 10
- Art. 32(2) words inserted by S.I. 2019/403 reg. 12(2)(b)(ii)
- Art. 32(2) words inserted by S.I. 2019/403 reg. 12(2)(b)(iii)
- Art. 32(2) words substituted by S.I. 2019/403 reg. 12(2)(b)(i)
- Art. 32(2) words substituted in earlier amending provision S.I. 2019/403, reg. 12(2) (b)(ii) by S.I. 2020/1301 reg. 3Sch. para. 26(e)
- Art. 33 omitted by S.I. 2019/403 reg. 12(3)

#### **Changes and effects yet to be applied to the whole legislation item and associated provisions**

- Signature words omitted by S.I. 2019/403 reg. 12(4)
- Art. 2(2)(c) words substituted by S.I. 2019/403 reg. 4(2)(b)(i)
- Art. 2(2)(d)-(de) substituted for Art. 2(d) by S.I. 2019/403 reg. 4(2)(b)(ii)
- Art. 2(2)(e) words substituted by S.I. 2019/403 reg. 4(2)(b)(iii)
- Art. 2(2)(f) words inserted by S.I. 2019/403 reg. 4(2)(b)(iv)
- Art. 2(2)(g) words substituted by S.I. 2019/403 reg. 4(2)(b)(v)
- Art. 4(5) substituted by S.I. 2019/403 reg. 5(2)
- Art. 4(6) words substituted by S.I. 2019/403 reg. 5(3)
- Art. 4(6A)(6B) inserted by S.I. 2019/403 reg. 5(4)
- Art. 4(6A) words substituted in earlier amending provision S.I. 2019/403, reg. 5(4) by S.I. 2020/1301 reg. 3Sch. para. 26(c)(i)
- Art. 4(8)-(12) substituted for Art. 4(8) by S.I. 2019/403 reg. 5(5)
- Art. 4(12) words substituted in earlier amending provision S.I. 2019/403, reg. 5(5) by S.I. 2020/1301 reg. 3Sch. para. 26(c)(ii)
- Art. 4A inserted by 2021 c. 22 s. 38(2)
- Art. 8(3)(a) words omitted by S.I. 2019/403 reg. 7(2)(a)
- Art. 8(3)(d)(v) words substituted by S.I. 2019/403 reg. 7(2)(b)
- Art. 8(3)(d)(iii) words substituted by 2021 c. 22 s. 38(4)
- Art. 17(2)(a) words substituted by S.I. 2019/403 reg. 9(3)(b)(ii)
- Art. 17(2)(b) words substituted by S.I. 2019/403 reg. 9(3)(b)(iii)
- Art. 17(2)(d) omitted by S.I. 2019/403 reg. 9(3)(b)(iv)
- Art. 17(2)(e) omitted by S.I. 2019/403 reg. 9(3)(b)(iv)
- Art. 19(c) words omitted by S.I. 2019/403 reg. 10(1)
- Art. 32(3) inserted by S.I. 2019/403 reg. 12(2)(c)

- Art. 32(3) substituted in earlier amending provision S.I. 2019/403, reg. 12(2)(c) by [S.I. 2020/1385 reg. 53](#)
- Art. 32(3) words inserted by [S.I. 2024/114 reg. 14](#)