

Commission Regulation (EU) No 1174/2013 of 20 November 2013 amending Regulation (EC) No 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Standards 10 and 12 and International Accounting Standard 27 (Text with EEA relevance) (revoked)

- Article 1 (1) The Annex to Regulation (EC) No 1126/2008 is amended...
- Article 2 Each company shall apply the amendments referred to in Article...
- Article 3 This Regulation shall enter into force on the third day...
- Signature

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ANNEX

INTERNATIONAL ACCOUNTING STANDARDS

Investment Entities (Amendments to IFRS 10, IFRS 12 and IAS 27)

Amendments to IFRS 10 Consolidated Financial Statements

2 To meet the objective in paragraph 1, this IFRS:

3 ...

4 An entity that is a parent shall present consolidated financial...

DETERMINING WHETHER AN ENTITY IS AN INVESTMENT ENTITY

27 A parent shall determine whether it is an investment entity....

28 In assessing whether it meets the definition described in paragraph...

29 If facts and circumstances indicate that there are changes to...

30 A parent that either ceases to be an investment entity...

INVESTMENT ENTITIES: EXCEPTION TO CONSOLIDATION

31 Except as described in paragraph 32, an investment entity shall...

32 Notwithstanding the requirement in paragraph 31, if an investment entity...

33 A parent of an investment entity shall consolidate all entities...  
DETERMINING WHETHER AN ENTITY IS AN INVESTMENT ENTITY

B85A An entity shall consider all facts and circumstances when assessing...

Business purpose

B85B The definition of an investment entity requires that the purpose...

B85C An investment entity may provide investment-related services (eg investment advisory...

B85D An investment entity may also participate in the following investment-related...

B85E If an investment entity has a subsidiary that provides investment-related...

Exit strategies

B85F An entity's investment plans also provide evidence of its business...

B85G Exit strategies can vary by type of investment. For investments...

B85H An investment entity may have an investment in another investment...

Earnings from investments

B85I An entity is not investing solely for capital appreciation, investment...

B85J An investment entity may have a strategy to invest in...

Fair value measurement

B85K An essential element of the definition of an investment entity...

B85L In order to meet the requirement in B85K(a), an investment...

B85M An investment entity may have some non-investment assets, such as...

Typical characteristics of an investment entity

B85N In determining whether it meets the definition of an investment...

More than one investment

B85O An investment entity typically holds several investments to diversify its...

B85P There may be times when the entity holds a single...

More than one investor

B85Q Typically, an investment entity would have several investors who pool...

B85R Alternatively, an investment entity may be formed by, or for,...

B85S There may also be times when the entity temporarily has...

Unrelated investors

B85T Typically, an investment entity has several investors that are not...

B85U However, an entity may still qualify as an investment entity...

Ownership interests

B85V An investment entity is typically, but is not required to...

B85W In addition, an entity that has significant ownership interests in...

#### ACCOUNTING FOR A CHANGE IN INVESTMENT ENTITY STATUS

B100 When an entity ceases to be an investment entity, it...

B101 When an entity becomes an investment entity, it shall cease...

C1B Investment Entities (Amendments to IFRS 10, IFRS 12 and IAS...

- C2A Notwithstanding the requirements of paragraph 28 of IAS 8, when...
- C3A At the date of initial application, an entity shall assess...
- C3B Except for any subsidiary that is consolidated in accordance with...
- C3C Before the date that IFRS 13 Fair Value Measurement is...
- C3D If measuring an investment in a subsidiary in accordance with...
- C3E If an investment entity has disposed of, or has lost...
- C3F If an entity applies the Investment Entities amendments for a...
- C6A Notwithstanding the references to the annual period immediately preceding the...

#### Appendix Consequential amendments to other Standards

##### IFRS 1 First-time Adoption of International Financial Reporting Standards

- 39T Investment Entities (Amendments to IFRS 10, IFRS 12 and IAS...
- D16 If a subsidiary becomes a first-time adopter later than its...
- D17 However, if an entity becomes a first-time adopter later than...  
Investment entities
  - E6 A first-time adopter that is a parent shall assess whether...
  - E7 A first-time adopter that is an investment entity, as defined...

##### IFRS 3 Business Combinations

- 2A The requirements of this Standard do not apply to the...
- 7 The guidance in IFRS 10 shall be used to identify...
- 64G Investment Entities (Amendments to IFRS 10, IFRS 12 and IAS...

##### IFRS 7 Financial Instruments: Disclosures

- 3 This IFRS shall be applied by all entities to all...
- 44X Investment Entities (Amendments to IFRS 10, IFRS 12 and IAS...

##### IAS 7 Statement of Cash Flows

- 40A An investment entity, as defined in IFRS 10 Consolidated Financial...
- 42A Cash flows arising from changes in ownership interests in a...
- 42B Changes in ownership interests in a subsidiary that do not...
- 58 Investment Entities (Amendments to IFRS 10, IFRS 12 and IAS...

##### IAS 12 Income Taxes

- 58 Current and deferred tax shall be recognised as income or...
- 68C As noted in paragraph 68A, the amount of the tax...
- 98C Investment Entities (Amendments to IFRS 10, IFRS 12 and IAS...

##### IAS 24 Related Party Disclosures

- 4 Related party transactions and outstanding balances with other entities in...
- 9 The terms 'control' and 'investment entity', 'joint control', and 'significant...
- 28B Investment Entities (Amendments to IFRS 10, IFRS 12 and IAS...

##### IAS 32 Financial Instruments: Presentation

**Changes to legislation:** There are currently no known outstanding effects for the Commission Regulation (EU) No 1174/2013. (See end of Document for details)

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- 4 This Standard shall be applied by all entities to all...
- 97N Investment Entities (Amendments to IFRS 10, IFRS 12 and IAS...
- IAS 34 Interim Financial Reporting
- 16A In addition to disclosing significant events and transactions in accordance...
- 54 Investment Entities (Amendments to IFRS 10, IFRS 12 and IAS...
- IAS 39 Financial Instruments: Recognition and Measurement
- 2 This Standard shall be applied by all entities to all...
- 80 ... It follows that hedge accounting can be applied to...
- 103R Investment Entities (Amendments to IFRS 10, IFRS 12 and IAS...
- Amendments to IFRS 12 Disclosure of Interests in Other Entities...
- 2 To meet the objective in paragraph 1, an entity shall...
- Investment entity status
- 9A When a parent determines that it is an investment entity...
- 9B When an entity becomes, or ceases to be, an investment...
- INTERESTS IN UNCONSOLIDATED SUBSIDIARIES (INVESTMENT ENTITIES)
- 19A An investment entity that, in accordance with IFRS 10, is...
- 19B For each unconsolidated subsidiary, an investment entity shall disclose:
- 19C If an investment entity is the parent of another investment...
- 19D An investment entity shall disclose:
- 19E If, during the reporting period, an investment entity or any...
- 19F An investment entity shall disclose the terms of any contractual...
- 19G If during the reporting period an investment entity or any...
- 21A An investment entity need not provide the disclosures required by...
- 25A An investment entity need not provide the disclosures required by...
- C1B Investment Entities (Amendments to IFRS 10, IFRS 12 and IAS...
- Amendments to IAS 27 Separate Financial Statements
- 5 The following terms are defined in Appendix A of IFRS...
- 6 Separate financial statements are those presented in addition to consolidated...
- 8A An investment entity that is required, throughout the current period...
- 11A If a parent is required, in accordance with paragraph 31...
- 11B When a parent ceases to be an investment entity, or...
- 16A When an investment entity that is a parent (other than...
- 17 When a parent (other than a parent covered by paragraphs...
- 18 ... If an entity applies this Standard earlier, it shall...
- 18A Investment Entities (Amendments to IFRS 10, IFRS 12 and IAS...
- 18B If, at the date of initial application of the Investment...
- 18C At the date of initial application, an investment entity that...
- 18D At the date of initial application, an investment entity that...

- 18E At the date of initial application, an investment entity shall...
- 18F Before the date that IFRS 13 Fair Value Measurement is...
- 18G If measuring the investment in the subsidiary in accordance with...
- 18H If an investment entity has disposed of, or lost control...
- 18I Notwithstanding the references to the annual period immediately preceding the...

**Changes to legislation:**

There are currently no known outstanding effects for the Commission Regulation (EU) No 1174/2013.