

Commission Regulation (EC) No 494/2009 of 3 June 2009 amending Regulation (EC) No 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No 1606/2002 of the European Parliament and of the Council as regards International Accounting Standard (IAS) 27 (Text with EEA relevance) (revoked)

- Article 1 The Annex to Regulation (EC) No 1126/2008 is amended as...  
Article 2 Each company shall apply the amendments to IAS 27, as...  
Article 3 This Regulation shall enter into force on the third day...  
Signature

ANNEX

INTERNATIONAL ACCOUNTING STANDARDS 27

SCOPE

- 1 This Standard shall be applied in the preparation and presentation...  
2 This Standard does not deal with methods of accounting for...  
3 This Standard shall also be applied in accounting for investments...

DEFINITIONS

- 4 The following terms are used in this Standard with the...  
5 A parent or its subsidiary may be an investor in...  
6 For an entity described in paragraph 5, separate financial statements...  
7 The financial statements of an entity that does not have...  
8 A parent that is exempted in accordance with paragraph 10...

PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS

- 9 A parent, other than a parent described in paragraph 10,...  
10 A parent need not present consolidated financial statements if and...  
11 A parent that elects in accordance with paragraph 10 not...

SCOPE OF CONSOLIDATED FINANCIAL STATEMENTS

- 12 Consolidated financial statements shall include all subsidiaries of the parent...  
13 Control is presumed to exist when the parent owns, directly...  
14 An entity may own share warrants, share call options, debt...  
15 In assessing whether potential voting rights contribute to control, the...  
16 A subsidiary is not excluded from consolidation simply because the...  
17 A subsidiary is not excluded from consolidation because its business...

CONSOLIDATION PROCEDURES

- 18 In preparing consolidated financial statements, an entity combines the financial...  
19 When potential voting rights exist, the proportions of profit or...  
20 Intragroup balances, transactions, income and expenses shall be eliminated in...  
21 Intragroup balances and transactions, including income, expenses and dividends, are...  
22 The financial statements of the parent and its subsidiaries used...

- 23 When, in accordance with paragraph 22, the financial statements of...  
 24 Consolidated financial statements shall be prepared using uniform  
 accounting policies...  
 25 If a member of the group uses accounting policies other...  
 26 The income and expenses of a subsidiary are included in...  
 27 Non-controlling interests shall be presented in the consolidated  
 statement of...  
 28 Profit or loss and each component of other comprehensive income...  
 29 If a subsidiary has outstanding cumulative preference shares that are...  
 30 Changes in a parent's ownership interest in a subsidiary that...  
 31 In such circumstances the carrying amounts of the controlling and...  
**LOSS OF CONTROL**  
 32 A parent can lose control of a subsidiary with or...  
 33 A parent might lose control of a subsidiary in two...  
 34 If a parent loses control of a subsidiary, it:  
 35 If a parent loses control of a subsidiary, the parent...  
 36 On the loss of control of a subsidiary, any investment...  
 37 The fair value of any investment retained in the former...  
**ACCOUNTING FOR INVESTMENTS IN SUBSIDIARIES, JOINTLY  
 CONTROLLED ENTITIES AND ASSOCIATES...**  
 38 When an entity prepares separate financial statements, it shall  
 account...  
 38A An entity shall recognise a dividend from a subsidiary, jointly...  
 38B When a parent reorganises the structure of its group by...  
 38C Similarly, an entity that is not a parent might establish...  
 39 This Standard does not mandate which entities produce separate  
 financial...  
 40 Investments in jointly controlled entities and associates that are  
 accounted...  
**DISCLOSURE**  
 41 The following disclosures shall be made in consolidated financial  
 statements:...  
 42 When separate financial statements are prepared for a parent that,...  
 43 When a parent (other than a parent covered by paragraph...  
**EFFECTIVE DATE AND TRANSITION**  
 44 An entity shall apply this Standard for annual periods beginning...  
 45 An entity shall apply the amendments to IAS 27 made...  
 45A Paragraph 38 was amended by Improvements to IFRSs issued in...  
 45B Cost of an Investment in a Subsidiary, Jointly Controlled Entity...  
 45C Cost of an Investment in a Subsidiary, Jointly Controlled Entity...  
**WITHDRAWAL OF IAS 27 (2003)**  
 46 This Standard supersedes IAS 27 Consolidated and Separate Financial  
 Statements...

## Appendix

### Amendments to other IFRSs

A1 In the following International Financial Reporting Standards applicable at 1...

IFRS 1 First-time Adoption of International Financial Reporting Standards

A2 IFRS 1 is amended as described below.

IFRS 5 Non-current Assets Held for Sale and Discontinued Operations

A3 IFRS 5 is amended as described below.

IAS 1 Presentation of Financial Statements

A4 Paragraph 106 of IAS 1 (as revised in 2007) is...

IAS 7 Statement of Cash Flows

A5 IAS 7 is amended as described below.

IAS 21 The Effects of Changes in Foreign Exchange Rates

A6 IAS 21 is amended as described below.

IAS 28 Investments in Associates

A7 IAS 28 is amended as described below.

IAS 31 Interests in Joint Ventures

A8 IAS 31 is amended as described below.

IAS 39 Financial Instruments: Recognition and Measurement

A9 IAS 39 is amended as described below.

SIC-7 Introduction of the Euro

A10 SIC-7 is amended as described below.

**Changes to legislation:**

There are currently no known outstanding effects for the Commission Regulation (EC) No 494/2009.