

Commission Regulation (EC) No 1262/2008 of 16 December 2008 amending Regulation (EC) No 1126/2008 adopting certain international accounting standards in accordance with Regulation (EC) No 1606/2002 of the European Parliament and of the Council as regards International Financial Reporting Interpretations Committee's (IFRIC) Interpretation 13 (Text with EEA relevance) (revoked)

- Article 1 In the Annex to Regulation (EC) No 1126/2008 International Financial...
- Article 2 Each company shall apply IFRIC 13, as set out in...
- Article 3 This Regulation shall enter into force on the third day...
- Signature

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## ANNEX

### IFRIC INTERPRETATION 13

#### Customer Loyalty Programmes

#### REFERENCES

#### BACKGROUND

- 1 Customer loyalty programmes are used by entities to provide customers...
- 2 The programmes operate in a variety of ways. Customers may...

#### SCOPE

- 3 This Interpretation applies to customer loyalty award credits that:

#### ISSUES

- 4 The issues addressed in this Interpretation are:

#### CONSENSUS

- 5 An entity shall apply paragraph 13 of IAS 18 and...
- 6 The consideration allocated to the award credits shall be measured...
- 7 If the entity supplies the awards itself, it shall recognise...
- 8 If a third party supplies the awards, the entity shall...
- 9 If at any time the unavoidable costs of meeting the...

#### EFFECTIVE DATE AND TRANSITION

- 10 An entity shall apply this Interpretation for annual periods beginning...
- 11 Changes in accounting policy shall be accounted for in accordance...

#### Appendix Application guidance

##### Measuring the fair value of award credits

- AG1 Paragraph 6 of the consensus requires the consideration allocated to...
- AG2 An entity may estimate the fair value of award credits...

**Changes to legislation:** There are currently no known outstanding effects for the  
Commission Regulation (EC) No 1262/2008. (See end of Document for details)

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AG3 In some circumstances, other estimation techniques may be available.  
For...

**Changes to legislation:**

There are currently no known outstanding effects for the Commission Regulation (EC) No 1262/2008.