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**COMMISSION REGULATION (EC) No 1055/2008**

**of 27 October 2008**

**implementing Regulation (EC) No 184/2005 of the European Parliament and of the Council, as regards quality criteria and quality reporting for balance of payments statistics**

(OJ L 283, 28.10.2008, p. 3)

Amended by:

		Official Journal		
		No	page	date
► <b><u>M1</u></b>	Commission Regulation (EU) No 1227/2010 of 20 December 2010	L 336	15	21.12.2010

**▼B****COMMISSION REGULATION (EC) No 1055/2008****of 27 October 2008****implementing Regulation (EC) No 184/2005 of the European Parliament and of the Council, as regards quality criteria and quality reporting for balance of payments statistics**

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Community,

Having regard to Regulation (EC) No 184/2005 of the European Parliament and of the Council of 12 January 2005 on Community statistics concerning balance of payments, international trade in services and foreign direct investment <sup>(1)</sup>, and in particular Article 4(3) thereof,

Whereas:

- (1) Regulation (EC) No 184/2005 establishes a common framework for the systematic production of Community statistics concerning balance of payments, international trade in services and foreign direct investment.
- (2) It is necessary to specify the common quality standards, as well as the content and periodicity of the quality reports, in accordance with Article 4(3) of Regulation (EC) No 184/2005.
- (3) The measures provided for in this Regulation are in accordance with the opinion of the Balance of Payments Committee set up by Regulation (EC) No 184/2005,

HAS ADOPTED THIS REGULATION:

*Article 1*

Member States shall supply on an annual basis a quality report drawn up in accordance with the rules laid down in the Annex.

*Article 2***▼M1**

Member States shall supply their quality report not later than 31 May every year.

**▼B***Article 3*This Regulation shall enter into force on the 20th day following its publication in the *Official Journal of the European Union*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

<sup>(1)</sup> OJ L 35, 8.2.2005, p. 23.

**▼ M1***ANNEX***1. Introduction**

The quality report shall contain both quantitative and qualitative indicators of quality. The Commission (Eurostat) shall provide the results of the quantitative indicators for each Member State, calculated on the basis of data provided. Member States shall interpret and comment on them, in the light of their collection methodology.

**2. Timeline**

- Every year, by the end of the first quarter, the Commission (Eurostat) shall supply the Member States with draft documents for quality reports, based on data sent the previous year, partially pre-filled with most of the quantitative indicators and other information available to the Commission (Eurostat).
- Every year, within two months of receiving the pre-filled quality report and not later than 31 May, Member States shall supply the Commission (Eurostat) with the completed quality report.

**3. Quality criteria**

The quality report shall contain quantitative and qualitative indicators covering all the quality criteria defined in Article 12(1) of Regulation (EC) No 223/2009.