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## ANNEX I

### INFORMATION TO BE PROVIDED PURSUANT TO ARTICLES 5 AND 8

1. Information to be provided by a first-time applicant from a financial fitness point of view
  - 1.1. The most recent internal management accounts and, if available, audited accounts for the previous financial year.
  - 1.2. A projected balance sheet, including profit-and-loss account, for the following three years.
  - 1.3. The basis for projected expenditure and income figures on such items as fuel, fares and rates, salaries, maintenance, depreciation, exchange rate fluctuations, airport charges, air navigation charges, ground handling costs, insurance, etc. Traffic/revenue forecasts.
  - 1.4. Details of the start-up costs incurred in the period from submission of an application to the commencement of operations and an explanation of how it is proposed to finance these costs.
  - 1.5. Details of existing and projected sources of finance.
  - 1.6. Details of shareholders, including nationality and type of shares to be held, and the Articles of Association. If part of a group of undertakings, information on the relationship between them.
  - 1.7. Projected cash-flow statements and liquidity plans for the first three years of operation.
  - 1.8. Details of the financing of aircraft purchase/leasing including, in the case of leasing, the terms and conditions of contract.
2. Information to be provided for assessment of the continuing financial fitness of existing licence holders planning a change in their structures or in their activities with a significant bearing on their finances
  - 2.1. If necessary, the most recent internal management balance sheet and audited accounts for the previous financial year.
  - 2.2. Precise details of all proposed changes e.g. change of type of service, proposed takeover or merger, modifications in share capital, changes in shareholders, etc.
  - 2.3. A projected balance sheet, with a profit-and-loss account, for the current financial year, including all proposed changes in structure or activities with a significant bearing on finances.
  - 2.4. Past and projected expenditure and income figures on such items as fuel, fares and rates, salaries, maintenance, depreciation, exchange rate fluctuations, airport charges, air navigation charges, ground handling costs, insurance, etc. Traffic/revenue forecasts.
  - 2.5. Cash-flow statements and liquidity plans for the following year, including all proposed changes in structure or activities with a significant bearing on finances.
  - 2.6. Details of the financing of aircraft purchase/leasing including, in the case of leasing, the terms and conditions of contract.

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3. Information to be provided for assessment of the continuing financial fitness of existing licence holders
  - 3.1. Audited accounts no later than six months following the last day of the relevant financial year, unless otherwise provided for in national law and, if necessary, the most recent internal management balance sheet.
  - 3.2. A projected balance sheet, including profit-and-loss account, for the forthcoming year.
  - 3.3. Past and projected expenditure and income figures on such items as fuel, fares and rates, salaries, maintenance, depreciation, exchange rate fluctuations, airport charges, air navigation charges, ground handling costs, insurance, etc. Traffic/revenue forecasts.
  - 3.4. Cash-flow statements and liquidity plans for the following year.

## ANNEX II

### CORRELATION TABLE (Referred to in Article 27)

Regulation (EEC) No 2407/92	This Regulation
Article 1(1)	Article 1
Article 1(2)	Article 3(3)
Article 2	Article 2
Article 3(1)	Article 3(2)
Article 3(2)	the second subparagraph of Article 3(1)
Article 3(3)	the first subparagraph of Article 3(1)
Article 4(1)	Article 4
Article 4(2)	Article 4(f)
Article 4(3)	—
Article 4(4)	Article 4(f)
Article 4(5)	the second subparagraph of Article 8(1)
Article 5(1)	Article 5(1)
Article 5(2)	Article 5(2)
Article 5(3)	Article 8(5)
Article 5(4)	Article 8(6)
Article 5(5)	Article 9(1)
Article 5(6)	Article 8(4)
Article 5(7)	Article 5(3) and Article 8(8)
Article 6	Article 7

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Article 7	Article 11
Article 8(1)	Article 4(c)
Article 8(2)	Article 12(1)
Article 8(3)	Article 13(2) and (3)
Article 8(4)	Article 12(2)
Article 9	Article 6
Article 10(1)	Article 13(2) and (3)
Article 10(2)	Article 13(2) and (3)
Article 11(1)	Article 8(1)
Article 11(2)	Article 8(3)
Article 11(3)	Article 8(7)
Article 12	Articles 9(2) to (6)
Article 13(1)	Article 10(2)
Article 13(2)	Article 10(1)
Article 13(3)	—
Article 13(4)	Article 10(3)
Article 14	—
Article 15	—
Article 16	—
Article 17	—
Article 18(1)	Article 26(1)
Article 18(2)	Article 26(3)
Article 19	—
ANNEX	ANNEX I
<b>Regulation (EEC) No 2408/92</b>	<b>This Regulation</b>
Article 1(1)	Article 1
Article 1(2)	Article 1(2)
Article 1(3)	—
Article 1(4)	—
Article 2	Article 2
Article 3(1)	Article 15(1) and (2)
Article 3(2)	—
Article 3(3)	—
Article 3(4)	—

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Article 4(1)(a)	Article 16(1)
Article 4(1)(b)	Article 16(3)
Article 4(1)(c)	Article 16(2)
Article 4(1)(d)	Article 16(9)
—	Article 17(1)
—	Article 17(2)
—	Article 17(4)
—	Article 17(5)
—	Article 17(6)
Article 4(1)(e)	Article 17(3)
Article 4(1)(f)	Article 17(7)
Article 4(1)(g)	—
Article 4(1)(h)	Article 17(8)
—	Article 17(9)
—	Article 17(10)
Article 4(1)(i)	Article 18(1)
Article 4(1)(j)	Article 16(7)
Article 4(1)(k)	—
Article 4(2)	—
Article 4(3)	Article 18(2)
Article 4(4)	—
Article 5	—
Article 6(1) and (2)	—
Article 7	Article 15(4) and (5)
Article 8(1)	Article 19(2)
Article 8(2)	Article 19(1)
Article 8(3)	Article 19(3)
Article 8(4)	—
Article 8(5)	—
Article 9(1)	Article 20(1)
Article 9(2)	Article 20(1)
Article 9(3)	Article 20(2)
Article 9(4)	Article 20(3)
Article 9(5)	Article 22(1)

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Article 9(6)	Article 22(2)
Article 9(7)	—
Article 9(8)	—
Article 10	—
Article 11	Article 25
Article 12(1)	Article 26(2)
Article 12(2)	—
Article 13	—
Article 14(1)	Article 26(1)
Article 14(2)	Article 26(3)
Article 15	—
Article 16	—
ANNEX I	—
ANNEX II	—
ANNEX III	—
—	ANNEX II
<b>Regulation (EEC) No 2409/92</b>	<b>This Regulation</b>
Article 1(1)	Article 1
Article 1(2)	Article 21(1)
Article 1(3)	—
Article 2	Article 2
Article 3	—
Article 4	Article 23
Article 5(1)	Article 22
Article 5(2)	—
Article 5(3)	—
Article 5(4)	—
Article 6	—
Article 7	—
Article 8	—
Article 9	—
Article 10(1)	Article 26(1)
Article 10(2)	Article 26(3)
Article 11	—

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Article 12	—
—	Article 27
—	Article 28

### Changes to legislation:

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### Changes and effects yet to be applied to :

- Regulation revoked by [S.I. 2018/1392 reg. 7](#)
- Regulation title amended by [S.I. 2018/1392 Sch. 2 para. 2](#)
- Art. 1(1) substituted by [S.I. 2018/1392 Sch. 2 para. 3\(a\)](#)
- Art. 1(1) words substituted in earlier amending provision S.I. 2018/1392, Sch. 2 para. 3(a) by [S.I. 2020/1632 reg. 2\(2\)](#)
- Art. 1(2) omitted by [S.I. 2018/1392 Sch. 2 para. 3\(b\)](#)
- Art. 3(1) words substituted by [S.I. 2018/1392 Sch. 2 para. 5\(2\)\(a\)](#)
- Art. 3(1) words substituted by [S.I. 2018/1392 Sch. 2 para. 5\(2\)\(b\)](#)
- Art. 3(3) words substituted by [S.I. 2018/1392 Sch. 2 para. 5\(3\)](#)
- Art. 4 words omitted by [S.I. 2018/1392 Sch. 2 para. 6\(a\)](#)
- Art. 5(3) sum substituted by [S.I. 2018/1392 Sch. 2 para. 7\(a\)](#)
- Art. 5(3) sum substituted by [S.I. 2018/1392 Sch. 2 para. 7\(b\)](#)
- Art. 6(2) words omitted by [S.I. 2018/1392 Sch. 2 para. 8\(2\)\(b\)](#)
- Art. 6(2) words substituted by [S.I. 2018/1392 Sch. 2 para. 8\(2\)\(a\)](#)
- Art. 6(3)(3a) omitted by [S.I. 2018/1392 Sch. 2 para. 8\(3\)](#)
- Art. 7(1) word substituted by [S.I. 2018/1392 Sch. 2 para. 9\(2\)\(b\)](#)
- Art. 7(1) words substituted by [S.I. 2018/1392 Sch. 2 para. 9\(2\)\(a\)](#)
- Art. 7(2) word substituted by [S.I. 2018/1392 Sch. 2 para. 9\(3\)\(b\)](#)
- Art. 7(2) words substituted by [S.I. 2018/1392 Sch. 2 para. 9\(3\)\(a\)](#)
- Art. 8(1) words substituted by [S.I. 2018/1392 Sch. 2 para. 10\(2\)](#)
- Art. 8(2) words omitted by [S.I. 2018/1392 Sch. 2 para. 10\(3\)\(b\)](#)
- Art. 8(2) words substituted by [S.I. 2018/1392 Sch. 2 para. 10\(3\)\(a\)](#)
- Art. 8(3)-(6) words substituted by [S.I. 2018/1392 Sch. 2 para. 10\(4\)](#)
- Art. 8(7) words substituted by [S.I. 2018/1392 Sch. 2 para. 10\(5\)\(a\)](#)
- Art. 8(7) words substituted by [S.I. 2018/1392 Sch. 2 para. 10\(5\)\(b\)](#)
- Art. 8(8) sum substituted by [S.I. 2018/1392 Sch. 2 para. 10\(6\)\(b\)](#)
- Art. 8(8) sum substituted by [S.I. 2018/1392 Sch. 2 para. 10\(6\)\(c\)](#)
- Art. 8(8) words substituted by [S.I. 2018/1392 Sch. 2 para. 10\(6\)\(a\)](#)
- Art. 9 words substituted by [S.I. 2018/1392 Sch. 2 para. 11\(2\)](#)
- Art. 9(1a) words substituted by [S.I. 2018/1392, Sch. 2 para. 11\(2A\)](#) (as inserted) by [S.I. 2020/1632 reg. 2\(3\)](#)
- Art. 9(1b)-(1d) omitted by virtue of [S.I. 2018/1392, Sch. 2 para. 11\(2B\)](#) (as inserted) by [S.I. 2020/1632 reg. 2\(3\)](#)
- Art. 9(2) words omitted by [S.I. 2018/1392 Sch. 2 para. 11\(3\)](#)
- Art. 9(5) words substituted by [S.I. 2018/1392 Sch. 2 para. 11\(4\)](#)
- Art. 10(2) word substituted by [S.I. 2018/1392 Sch. 2 para. 12\(a\)](#)
- Art. 10(3) omitted by [S.I. 2018/1392 Sch. 2 para. 12\(b\)](#)
- Art. 12(1) substituted by [S.I. 2018/1392 Sch. 2 para. 13\(2\)](#)
- Art. 12(2) omitted by [S.I. 2018/1392 Sch. 2 para. 13\(3\)](#)
- Art. 13(1) words inserted by [S.I. 2018/1392 Sch. 2 para. 14\(2\)\(c\)](#)
- Art. 13(1) words omitted by [S.I. 2018/1392 Sch. 2 para. 14\(2\)\(d\)](#)
- Art. 13(1) words substituted by [S.I. 2018/1392 Sch. 2 para. 14\(2\)\(a\)](#)
- Art. 13(1) words substituted by [S.I. 2018/1392 Sch. 2 para. 14\(2\)\(b\)](#)
- Art. 13(2) words omitted by [S.I. 2018/1392 Sch. 2 para. 14\(3\)\(b\)](#)
- Art. 13(2) words substituted by [S.I. 2018/1392 Sch. 2 para. 14\(3\)\(a\)](#)
- Art. 13(3) words substituted by [S.I. 2018/1392 Sch. 2 para. 14\(4\)\(a\)\(i\)](#)
- Art. 13(3) words substituted by [S.I. 2018/1392 Sch. 2 para. 14\(4\)\(a\)\(ii\)](#)
- Art. 13(4) words omitted by [S.I. 2018/1392 Sch. 2 para. 14\(5\)\(c\)](#)
- Art. 13(4) words substituted by [S.I. 2018/1392 Sch. 2 para. 14\(5\)\(a\)](#)
- Art. 13(4) words substituted by [S.I. 2018/1392 Sch. 2 para. 14\(5\)\(b\)](#)

- Art. 14 words substituted by [S.I. 2018/1392 Sch. 2 para. 15](#)
- Art. 15 omitted by [S.I. 2018/1392 Sch. 2 para. 16](#)
- Art. 16(1) words inserted by [S.I. 2018/1392 Sch. 2 para. 17\(2\)\(c\)](#)
- Art. 16(1) words substituted by [S.I. 2018/1392 Sch. 2 para. 17\(2\)\(a\)](#)
- Art. 16(1) words substituted by [S.I. 2018/1392 Sch. 2 para. 17\(2\)\(b\)](#)
- Art. 16(2) words substituted by [S.I. 2018/1392 Sch. 2 para. 17\(3\)\(a\)](#)
- Art. 16(2) words substituted by [S.I. 2018/1392 Sch. 2 para. 17\(3\)\(b\)](#)
- Art. 16(3) words substituted by [S.I. 2018/1392 Sch. 2 para. 17\(4\)\(a\)](#)
- Art. 16(4) words substituted by [S.I. 2018/1392 Sch. 2 para. 17\(5\)\(a\)](#)
- Art. 16(4) words substituted by [S.I. 2018/1392 Sch. 2 para. 17\(5\)\(b\)\(i\)](#)
- Art. 16(5) omitted by [S.I. 2018/1392 Sch. 2 para. 17\(6\)](#)
- Art. 16(7) words substituted by [S.I. 2018/1392 Sch. 2 para. 17\(7\)](#)
- Art. 16(8) words substituted by [S.I. 2018/1392 Sch. 2 para. 17\(7\)](#)
- Art. 16(9) words omitted by [S.I. 2018/1392 Sch. 2 para. 17\(8\)\(c\)](#)
- Art. 16(9) words substituted by [S.I. 2018/1392 Sch. 2 para. 17\(8\)\(a\)](#)
- Art. 16(9) words substituted by [S.I. 2018/1392 Sch. 2 para. 17\(8\)\(b\)](#)
- Art. 16(10) words substituted by [S.I. 2018/1392 Sch. 2 para. 17\(9\)\(a\)](#)
- Art. 16(10) words substituted by [S.I. 2018/1392 Sch. 2 para. 17\(9\)\(b\)](#)
- Art. 16(12) words omitted by [S.I. 2018/1392 Sch. 2 para. 17\(11\)](#)
- Art. 16(12) words substituted by [S.I. 2018/1392 Sch. 2 para. 17\(10\)\(a\)](#)
- Art. 16(12) words substituted by [S.I. 2018/1392 Sch. 2 para. 17\(10\)\(b\)](#)
- Art. 17(2) omitted by [S.I. 2018/1392 Sch. 2 para. 18\(2\)](#)
- Art. 17(4) words omitted by [S.I. 2018/1392 Sch. 2 para. 18\(3\)\(b\)](#)
- Art. 17(4) words substituted by [S.I. 2018/1392 Sch. 2 para. 18\(3\)\(a\)](#)
- Art. 17(6) words substituted by [S.I. 2018/1392 Sch. 2 para. 18\(5\)](#)
- Art. 17(7) words omitted by [S.I. 2018/1392 Sch. 2 para. 18\(6\)](#)
- Art. 17(8) words substituted by [S.I. 2018/1392 Sch. 2 para. 18\(7\)](#)
- Art. 17(9)(10) omitted by [S.I. 2018/1392 Sch. 2 para. 18\(8\)](#)
- Art. 18-22 omitted by [S.I. 2018/1392 Sch. 2 para. 19](#)
- Art. 23(1) words substituted by [S.I. 2018/1392 Sch. 2 para. 20\(2\)](#)
- Art. 23(2) omitted by [S.I. 2018/1392 Sch. 2 para. 20\(3\)](#)
- Art. 24-26 omitted by [S.I. 2018/1392 Sch. 2 para. 21](#) (This amendment not applied to legislation.gov.uk. Affecting words in Sch. 2 para. 21 substituted immediately before IP completion day by [S.I. 2020/1632, regs. 1, 2\(4\)](#))
- Art. 24 omitted by virtue of [S.I. 2018/1392, Sch. 2 para. 21 \(as amended\)](#) by [S.I. 2020/1632 reg. 2\(4\)](#)
- Art. 24a(1) words substituted by [S.I. 2018/1392, Sch. 2 para. 21A\(2\)\(a\)](#) (as inserted) by [S.I. 2020/1632 reg. 2\(5\)](#)
- Art. 24a(1) words substituted by [S.I. 2018/1392, Sch. 2 para. 21A\(2\)\(b\)](#) (as inserted) by [S.I. 2020/1632 reg. 2\(5\)](#)
- Art. 24a(2) words substituted by [S.I. 2018/1392, Sch. 2 para. 21A\(3\)\(a\)](#) (as inserted) by [S.I. 2020/1632 reg. 2\(5\)](#)
- Art. 24a(2) words substituted by [S.I. 2018/1392, Sch. 2 para. 21A\(3\)\(b\)](#) (as inserted) by [S.I. 2020/1632 reg. 2\(5\)](#)
- Art. 24a(3)-(5) omitted by virtue of [S.I. 2018/1392, Sch. 2 para. 21A\(4\)](#) (as inserted) by [S.I. 2020/1632 reg. 2\(5\)](#)
- Art. 25-26 omitted by virtue of [S.I. 2018/1392, Sch. 2 para. 21B](#) (as inserted) by [S.I. 2020/1632 reg. 2\(5\)](#)

#### **Changes and effects yet to be applied to the whole legislation item and associated provisions**

- Signature words omitted by [S.I. 2018/1392 Sch. 2 para. 22](#)
- Art. 2(2) words substituted by [S.I. 2018/1392 Sch. 2 para. 4\(2\)](#)
- Art. 2(7) words omitted by [S.I. 2018/1392 Sch. 2 para. 4\(3\)](#)
- Art. 2(8) words omitted by [S.I. 2018/1392 Sch. 2 para. 4\(4\)](#)
- Art. 2(11) words substituted by [S.I. 2018/1392 Sch. 2 para. 4\(5\)\(a\)](#)



- Art. 2(11) words substituted by S.I. 2018/1392 Sch. 2 para. 4(5)(b)
- Art. 2(11A) inserted by S.I. 2018/1392 Sch. 2 para. 4(6)
- Art. 2(13)(14) omitted by S.I. 2018/1392 Sch. 2 para. 4(7)
- Art. 2(18)(19) words omitted by S.I. 2018/1392 Sch. 2 para. 4(8)
- Art. 2(20)-(22) omitted by S.I. 2018/1392 Sch. 2 para. 4(9)
- Art. 2(26) substituted by S.I. 2018/1392 Sch. 2 para. 4(10)
- Art. 4(a) words substituted by S.I. 2018/1392 Sch. 2 para. 6(b)
- Art. 4(b) words substituted by S.I. 2018/1392 Sch. 2 para. 6(c)
- Art. 4(f) omitted by S.I. 2018/1392 Sch. 2 para. 6(d)
- Art. 13(3)(a) words omitted by S.I. 2018/1392 Sch. 2 para. 14(4)(b)(ii)
- Art. 13(3)(a) words substituted by S.I. 2018/1392 Sch. 2 para. 14(4)(b)(i)
- Art. 13(3)(b) words inserted by S.I. 2018/1392 Sch. 2 para. 14(4)(c)(ii)
- Art. 13(3)(b) words substituted by S.I. 2018/1392 Sch. 2 para. 14(4)(c)(i)
- Art. 13(3)(b) words substituted by S.I. 2018/1392, Sch. 2 para. 14(4)(c)(zi) (as inserted) by S.I. 2019/687 reg. 5(4)
- Art. 16(3)(a) words inserted by S.I. 2018/1392 Sch. 2 para. 17(4)(b)
- Art. 16(4)(c) words substituted by S.I. 2018/1392 Sch. 2 para. 17(5)(b)(ii)
- Art. 16(12)(a) words omitted by S.I. 2018/1392 Sch. 2 para. 17(10)(c)
- Art. 16(12)(b) words substituted by S.I. 2018/1392 Sch. 2 para. 17(10)(d)
- Art. 17(5)(a) omitted by S.I. 2018/1392 Sch. 2 para. 18(4)(a)
- Art. 17(5)(d) words omitted by S.I. 2018/1392 Sch. 2 para. 18(4)(b)