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*Status: Point in time view as at 10/04/2008.*

*Changes to legislation: There are outstanding changes not yet made to Regulation (EC) No 1606/2002 of the European Parliament and of the Council. Any changes that have already been made to the legislation appear in the content and are referenced with annotations. (See end of Document for details)*

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Regulation (EC) No 1606/2002 of the European Parliament and of the Council  
of 19 July 2002 on the application of international accounting standards

*Article 5*

**Options in respect of annual accounts and of non publicly-traded companies**

Member States may permit or require:

- (a) the companies referred to in Article 4 to prepare their annual accounts,
- (b) companies other than those referred to in Article 4 to prepare their consolidated accounts and/or their annual accounts,

in conformity with the international accounting standards adopted in accordance with the procedure laid down in Article 6(2).

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