

COUNCIL REGULATION (EEC) No 4273/88

of 21 December 1988

on the application of Decision No 5/88 of the EEC—Iceland Joint Committee modifying Protocol 3 concerning the definition of the concept of 'originating products' and methods of administrative cooperation in order to simplify the cumulation rules

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

HAS ADOPTED THIS REGULATION:

Having regard to the Treaty establishing the European Economic Community, and in particular Article 113 thereof,

Article 1

Having regard to the proposal from the Commission,

Decision No 5/88 of the EEC—Iceland Joint Committee shall apply in the Community.

Whereas the Agreement between the European Economic Community and the Republic of Iceland ⁽¹⁾ was signed on 22 July 1972 and entered into force on 1 April 1973;

The text of the Decision is attached to this Regulation.

Whereas by virtue of Article 28 of Protocol 3 concerning the definition of the concept of 'originating products' and methods of administrative cooperation, which forms an integral part of the Agreement, the EEC—Iceland Joint Committee has adopted Decision No 5/88 amending that Protocol;

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities*.

Whereas this Decision shall be applied in the Community,

It shall apply with effect from 1 January 1989.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 21 December 1988.

For the Council
The President
V. PAPANDREOU

(¹) OJ No L 301, 31. 12. 1972, p. 2.