

No L 48/72

Official Journal of the European Communities

27.2.71

REGULATION (EEC) No 435/71 OF THE COMMISSION

of 26 February 1971

on a derogation from Regulation (EEC) No 2637/70 as regards the period of validity of export licences for maize

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 120/67/EEC¹ of 13 June 1967 on the common organisation of the market in cereals, as last amended by Regulation (EEC) No 2434/70² and in particular Articles 12 (2) and 16 (6) thereof;

Whereas in accordance with Article 21 of Commission Regulation (EEC) No 2637/70³ of 23 December 1970 on special detailed rules for the application of the system of import and export licences and advance fixing certificates for agricultural products, an export licence for maize is valid from its date of issue within the meaning of Article 8 (1) of Regulation (EEC) No 1373/70 until the end of the sixth month following that of issue;

Whereas on the world market in maize there is at present some uncertainty as to further production trends; whereas, however, there is already a risk that this uncertainty may lead to considerable price fluctuations, the extent of which cannot be foreseen in the long term;

Whereas, under these conditions, the period of validity at present laid down for the export licence

for maize could give rise to an imbalance on the internal market to the advantage of exports on account of the advance fixing of the refund; whereas the period of validity of the export licence should therefore be shortened temporarily;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Cereals;

HAS ADOPTED THIS REGULATION:

Article 1

By way of derogation from Article 21 (1) of Regulation (EEC) No 2637/70, export licences for maize which are applied for after the entry into force of this Regulation shall be valid from their date of issue within the meaning of Article 8 (1) of Regulation (EEC) No 1371/70 until the end of the third month following that of issue.

Article 2

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 26 February 1971.

For the Commission

The President

Franco M. MALFATTI

¹ OJ No 117, 19.6.1967, p. 2269/67.

² OJ No L 262, 3.12.1970, p. 1.

³ OJ No L 283, 29.12.1970, p. 15.