

REGULATION (EEC) No 972/68 OF THE COUNCIL

of 15 July 1968

laying down general rules for intervention on the market in beef and veal

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 805/68¹ of 27 June 1968 on the common organisation of the market in beef and veal, and in particular Article 6 (3) thereof;

Having regard to the proposal from the Commission;

Whereas it is for the Council to lay down general rules for the application of Article 6 of Regulation (EEC) No 805/68, and in particular criteria for application of the provisions of paragraph 1 (b) of that Article; whereas common criteria should be laid down in view of the purposes of the intervention system and of the Community's financial responsibilities in this matter;

Whereas the regionalisation of intervention measures is necessary since the conditions of price formation within the Community vary between and even within Member States; whereas, therefore, regions should be determined for a Member State where intervention measures are taken having regard to economic considerations and more particularly to natural conditions of price formation;

Whereas it is necessary to stipulate that intervention measures can only be taken in Member States or in regions of Member States where prices on representative markets are below a certain level;

Whereas the coefficients mentioned in Article 6 (1) (b) of Regulation (EEC) No 805/68 should express the normal ratio between the price of the quality in question and the price of adult bovine animals recorded on representative Community markets in accordance with Article 10 of that Regulation; whereas the prices of the products in question should be determined with reference to the periods most representative of normal market conditions; whereas,

moreover, such adjustments should be made to these prices in the light of experience as will promote the harmonisation of buying-in prices in the Community;

HAS ADOPTED THIS REGULATION:

Article 1

1. Intervention measures and the products to which they apply shall be determined with a view to the need to give effective support to the market and to limit the financial burden on the Community.
2. The qualities and cuts of products to be bought in by intervention agencies shall be determined with a view to the need, when stocks are being released, to facilitate their disposal.

Article 2

The regions referred to in Article 6 (1) (b) of Regulation (EEC) No 805/68 shall be determined having regard to economic considerations and more particularly to natural conditions of price formation.

Article 3

In the circumstances referred to in Article 6 (1) of Regulation (EEC) No 805/68 intervention measures shall be taken in Member States or in regions thereof only if the condition set out in that paragraph under (b) is fulfilled.

Article 4

The coefficients mentioned in Article 6 (1) (b) of Regulation (EEC) No 805/68 shall be determined with reference to the prices recorded in accordance with Article 10 (4) of that Regulation and, for each Member State or a region thereof and for the products in question, to a normal market situation over the most representative periods. In order to promote the

¹ OJ No L 148, 28.6.1968, p. 24.

harmonisation of buying-in prices in the Community, such coefficients shall be reviewed annually and adjusted in the light of experience.

Article 5

The maximum buying-in price for a given cut of meat shall correspond to the price resulting from the average value ratio between the cut of meat in

question and the live bovine animals of each category.

Article 6

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 15 July 1968.

For the Council

The President

G. SEDATI