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REGULATION No 174/67/EEC OF THE COUNCIL
of 27 June 1967
on special intervention measures for cereals

THE COUNCIL OF THE EUROPEAN ECONOMIC COMMUNITY,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 120/67/EEC¹ of 13 June 1967 on the common organisation of the market in cereals, and in particular to the first paragraph of Article 8 thereof;

Having regard to the proposal from the Commission;

Whereas the establishment of a common price system for cereals entails replacing national systems of derived intervention prices, limited to the territory of each Member State, by a uniform Community system; whereas, in the majority of cases, changed patterns of trade between surplus and deficit areas of the Community result therefrom; whereas the intervention prices fixed to meet this new situation differ substantially in many regions from the prices applied hitherto;

Whereas it is not yet possible to foresee the speed with which the market will adapt itself to this new regionalisation of prices on a Community scale and to the disappearance of price zones which had been created by the barrier of intra-Community levies;

Whereas, moreover, harvests, which in certain regions of the Community differed substantially from the average for previous years, could in those regions temporarily bring about a change in market prices not found elsewhere in the Community;

Whereas in consequence intervention agencies might have to buy in large quantities in certain regions, without this measure being required by the long-term trend of markets in the Community;

Whereas provision should therefore be made for preventive measures to enable trade to support the market in those regions for a given period;

Whereas, in view of the uniformity which should characterise the Community market in cereals, such measures should be assessed and decided upon from a Community viewpoint;

HAS ADOPTED THIS REGULATION:

Article 1

If, in any region of the Community, market prices show a fall or a weakness which, in view of the size of the harvest or the regional stocks and their geographical situation, could oblige the intervention agency to buy in large quantities, the Member State concerned may request the Commission to authorise the intervention agency, in accordance with the procedure provided for in Article 26 of Regulation No 120/67/EEC, to take special intervention measures, in accordance with Article 8 of that Regulation. The decision of the Commission shall be taken within six working days following that on which the request was made.

The Member State shall state the reasons for its request and for the measures it considers should be adopted and shall indicate the intended duration of their application.

Article 2

This Regulation shall enter into force on 1 July 1967.

¹ OJ No 117, 19.6.1967, p. 2269/67.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 27 June 1967.

For the Council
The President
Ch. HEGER