

REGULATION No 1019/67/EEC OF THE COUNCIL

of 19 December 1967

supplementing Regulation No 366/67/EEC laying down general rules for granting export refunds on rice and criteria for fixing the amount of such refunds

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 359/67/EEC¹ of 25 July 1967 on the common organisation of the market in rice, and in particular Article 17 (5) thereof;

Having regard to the proposal from the Commission;

Whereas Article 17 (4) of Regulation No 359/67/EEC provides that the refund applicable to rice and broken rice on the day the application for an export licence is made may, at the request of the interested party, be fixed in advance for exports to be effected at a later date, on condition that it is adjusted on the basis of the threshold price valid for the month in which exportation is expected to take place;

Whereas threshold prices are fixed only for husked rice and milled rice; whereas the threshold price for the latter is fixed for round-grained rice under the combined provisions of Article 14 (2) and (3) and Article 2 of Regulation No 359/67/EEC;

Whereas the adjustment, on the basis of threshold prices, of a refund fixed in advance for paddy rice or undermilled rice and for long-grained milled rice only makes sense if the rates used to convert values relating to a quantity of husked or milled rice to a value relating to the same quantity of rice at a

different processing stage are applied; whereas the general rules for granting export refunds laid down in Regulation No 366/67/EEC² should therefore be further defined to ensure that these conversion rates are taken into account, thus avoiding an incorrect application of Article 17 (4) of Regulation No 359/67/EEC;

HAS ADOPTED THIS REGULATION:

Article 1

The following Article 5a shall be added to Regulation No 366/67/EEC:

'Article 5a

If the export refund on paddy rice, long-grained fully-milled rice or undermilled rice is fixed in advance, the conversion rates determined pursuant to Article 19 (a) of Regulation No 359/67/EEC shall be taken into account when the adjustment on the basis of the threshold price in force at the time of exportation required by Article 17 (4) of that Regulation is being made.'

Article 2

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 19 December 1967.

For the Council

The President

H. HOECHERL

¹ OJ No 174, 31.7.1967, p. 1.

² OJ No 174, 31.7.1967, p. 34.